THE CITY OF WINNIPEG

BY-LAW NO. 36/2017

A By-law of THE CITY OF WINNIPEG to amend the Downtown Residential Development Grant Program By-law to update the values in the grant eligibility grids for 2016.

THE CITY OF WINNIPEG, in Council assembled, enacts as follows:

1 The Downtown Residential Development Grant Program By-law No. 77/2010 is amended:

(a) in subsection 4(4)(a), by replacing *"2014 or 2015"* with *"2016"*;

(b) in clause 4(4)(b), by replacing *"2015"* with *"2016";*

(c) by replacing the grid in Schedule "A" with the following:

	CONDOMINIUMS			
Maximum Grant per dwelling unit	**$40,000**	**$35,000**	**$30,000**	**$25,000**
	Maximum Assessed Value per Dwelling Unit (in thousands of dollars)			
Bachelor or Studio less than 650 square feet	$196	$242	$287	$334
Bachelor or Studio of 650 square feet or more or 1 bedroom	$229	$281	$334	$392
2 bedroom	$281	$347	$399	$457
3 bedroom or more	$326	$392	$457	$523

* "*Maximum assessed value*" applies as of the reference date for the year in which the project is determined by section 8 to be completed.

(d) by replacing the grid in Schedule “B” with the following:

	APARTMENT BUILDINGS			
Maximum Grant per unit	**$40,000**	**$35,000**	**$30,000**	**$25,000**
	Maximum Rent Levels per Month			
Bachelor or Studio less than 650 square feet	$680	$730	$805	$930
Bachelor or Studio of 650 square feet or more or 1 bedroom	$870	$945	$1,045	$1,170
2 bedroom	$1,100	$1,175	$1,300	$1,425
3 bedroom or more	$1,280	$1,405	$1,530	$1,655

* *“Maximum rent levels”* applies as of the year in which the project is completed as determined by section 8.

DONE AND PASSED, this day of , 2017.

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Mayor

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City Clerk

Approved as to content:

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Director of Planning, Property and Development

Approved as to form:

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for Director of Legal Services and City Solicitor