Winnipeg

Office of the Chief Financial Officer • Chef des finances

To: Richard Kachur, City Clerk

From: Michael Ruta, Chief Financial Officer

Date: June 15, 2017

Subject: 2016 Consolidated Financial Statements

For the meeting of City Council on June 21, 2017, I will be submitting electronically as information, the City of Winnipeg's 2016 Annual Financial Report and the City's 2016 Detailed Financial Statements document. Both reports will also be available electronically on the City's website on June 22, 2017.

In consideration of Section 100 (i) of The City of Winnipeg Charter, could you please ensure that the 2016 Annual Financial Report and 2016 Detailed Financial Statements are placed as a communications item on Council's agenda.

The 2016 Annual Financial Report and the 2016 Detailed Financial Statements include the consolidated financial statements of the City of Winnipeg for the year ended December 31, 2016 and related Auditors' Report. These consolidated financial statements were reviewed and approved by Audit Committee at their meeting on May 10, 2017.

The 2016 Detailed Financial Statements also include individual financial statements for each of the City's General Tax Supported Funds, Reserve and Service Funds, Special Operating Agencies, City-Owned Utilities, Wholly-Owned Corporations, the Sinking Fund Trustees of the City of Winnipeg, as well as other financial statements and various financial statistics and debenture debt information.

Michael Ruta, FCA
Chief Financial Officer

c. Douglas D. McNeil, Chief Administrative Officer
Paul Olafson, Corporate Controller

ref: 2016 Consolidated Financial Statements Memo to City Clerk.doc