Capital Budget Changes
As Part of 2017 Tax-Supported Cost Mitigation Measures

Department	Proposed Amendment & Capital Project Name	Amount in $000s	Financing	Notes	Implications
Assessment and Taxation	Reduce **2016 Local Improvements - Ongoing Program.**	440	Cash to Capital	A large proposed local improvement project budgeted at $2.2 million in 2016 is not proceeding as part of the 2016 local improvement program. The project was budgeted at 20% cash to capital and 80% external debt. The proposed project contained 11 local improvements for Templeton Avenue. This project was a developer based local improvement and on February 13, 2017 the developer withdrew their request therefore freeing up the budget set aside for this project. This $2.2 million project can be closed.	No service impact as the developer has chosen to not proceed with the project.
Corporate	Reduce balance in the **Corporate non-specified capital account.**	125	Corporate non-specified capital account / Cash to Capital	There are no specific projects identified for this funding.	No service impact.
Community Services	Replace funding for **2017 Spray Pad Development - Old Ex / North Centennial Recreation and Leisure Facility** with new Canada 150 funding**.**	425	Cash to Capital	On March 22, 2017 Council approved revised funding for the project to reflect new Canada 150 funding. The revised funding results in a decreased cash to capital requirement of $425,000 in 2017 providing a corresponding budget savings for 2017.	No service impact. The total project budget as approved in the 2017 Capital Budget will remain at $1.038 million.
Community Services	Replace funding for **2015 East Elmwood Leisure Centre Amenities and Equipment** with new Canada 150 funding.	127.2	Cash to Capital	On April 26, 2017 Council approved revised funding for the project to reflect new Canada 150 funding. The revised funding will replace cash to capital with new Canada 150 funding providing a corresponding budget savings for 2017.	No service impact. The total Council approved project budget will remain at $433,000.
Community Services	Reduce **2015 Library Technology Upgrade/Replacement**.	70	Cash to Capital	The 2015 adopted capital budget of $500,000 was subsequently amended to a budget of $440,000. Only $300,000 is required to complete projects in progress, of which 50% will be cost shared under the provincial MWIA program. Proposed projects will be moved to 2016 capital program.	No service impact.

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Planning, Property and Development	Delete **2017 Land Acquisition for General Unspecified Purposes.**	300	Cash to Capital	This budget provides for the acquisition of properties which are unforeseen at this time. There is presently no specific, identified use for this funding.	No service impact.
Public Works	Reduce 2017 **Boat Docks and Launches.**	1,200	Cash to Capital	A reduction of $1.2 million out of the total 2017 budget of $1.5 million, will leave a design budget of $300,000. The $1.2 million budget would be re-submitted for consideration in the 2018 capital budget for construction.	Construction of this project was not expected to commence in 2017. Assuming the remaining $1.2 million is approved in the 2018 capital budget (December approval), construction is planned for the winter of 2018 – 2019.
Public Works	Reduce 2017 **Disraeli Bridge and Overpass Facility** P3 interest expense payment.	230	Federal Gas Tax	Disraeli Bridges and Overpass Facility is financed by cash to capital (for maintenance payments, and therefore cannot be reduced) and federal gas tax. This interest expense amount is no longer required as a portion of the project was internally financed and corresponding debt financing was avoided/not required. The federal gas tax funding will need to be applied to another eligible project in order to free up cash to capital funding to provide the savings in the general revenue fund.	No service impact.
Transit	Reduce 2017 **Transit Buses** program by 2 buses (from 31 to 29 buses).	1,400	Retained Earnings	The 2017 Transit subsidy in the general revenue fund would be reduced, corresponding directly with the capital program reduction.	Any potential reduction in the bus spares ratio will be mitigated by keeping two older buses in service longer. Repairs to extend bus life will be made and can be absorbed through the department's operating budget with existing resources.
	TOTAL General Revenue Fund Impact	**$ 4,317.2**			