## REPORTS

**Minute No. 59 Standing Policy Committee on Property and Development - Capital Budget and Forecast Recommendations**
**Files FC(2004), FC-1(2005/2009)**

EXECUTIVE POLICY COMMITTEE DECISION:

The Executive Policy Committee received as information the recommendation of the Standing Policy Committee on Property and Development with respect to the Preliminary 2004 Annual Capital Budget and the 2005 to 2009 Capital Budget Forecast under its purview.

(See Minute 58)

DECISION MAKING HISTORY:

Moved by Councillor Clement,

That the recommendation of the Standing Policy Committee on Property and Development be received as information.

Carried

STANDING COMMITTEE RECOMMENDATION:

On December 2, 2003, the Standing Policy Committee on Property and Development recommended that the Preliminary 2004 Annual Capital Budget and the 2005 to 2009 Capital Budget Forecast under the purview of the Standing Policy Committee on Property and Development be approved as submitted and forwarded to the Executive Policy Committee.

EXECUTIVE POLICY COMMITTEE RECOMMENDATION:

On November 25, 2003, the Executive Policy Committee referred the Preliminary 2004 Annual Capital Budget and the 2005 to 2009 Capital Budget Forecast to the following budget process timetable, namely:

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|---|---|
| November 27 to December 4, 2003 | Standing Policy Committees - Review |
| December 9, 2003 | Executive Policy Committee - Delegations |
| December 10, 2003 | Executive Policy Committee - Recommendations to Council |
| December 16, 2003 | Council Meeting |