Winnipeg

Chief Financial Officer • Chef des finances

To: Richard Kachur, City Clerk

From: Michael Ruta, Chief Financial Officer

Date: April 18, 2017

Subject: The Civic and Police Employees' Group Life Insurance Plans Corporation – 2015 Audited Financial Statements

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For the meeting of City Council on April 26, 2017, I am submitting electronically as information, audited financial statements for The Civic and Police Employees' Group Life Insurance Corporation ("CPEGLIPCo"). As of August 1, 2015, the City's group life insurance plans became the responsibility of CPEGLIPCo, a wholly owned City of Winnipeg municipal corporation.

In consideration of paragraph 11.2 of City of Winnipeg By-law 80/2015 (2015 Civic and Police Employees' Group Life Insurance Plans By-law), two financial statements have been attached as communication items for the April Council meeting agenda. One financial statement is for the five month period from August 1, 2015 to December 31, 2015. The other financial statement is for the twelve months ending December 31, 2015, which presents a full year of financial information on a comparative basis.

Thank you.

Michael Ruta, FCA
Chief Financial Officer

c. Douglas D. McNeil, Chief Administrative Officer

Paul Olafson, Corporate Controller

Attachments

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