PLANNING, PROPERTY AND DEVELOPMENT - MUNICIPAL ACCOMMODATIONS FUND

Project Name: **Portage and Main Intersection Improvements**

Standing Policy Committee: Property and Development, Heritage, and Downtown Development

Dept ID: 630675
Department: Municipal Accommodations
Project: 6390006018

Capital Category: Maintain
Service: Property Asset Management
OurWinnipeg: Sustainability

AUTHORIZATION	Previous Budgets	2018 Estimate	FORECAST 2019	2020	2021	2022	2023	Five-Year Forecast Total	Six-Year Total
Project Costs ($000's)	N/A*	3,500	-	-	-	-	-	-	3,500
Financed by:									
Transfer from Prior Year Authorization		1,500	-	-	-	-		-	1,500
Transfer from 2018 Regional and Local Street Renewal Budget		2,000						-	2,000

CASH FLOW	2018	2019	2020	2021	2022	2023	Beyond 2023	Total
Project Costs ($000's)	3,500	-	-	-	-	-	-	3,500
Financed by:								
Transfer from Prior Year Authorization	1,500							1,500
Transfer from 2018 Regional and Local Street Renewal Budget	2,000							2,000

NET OPERATING IMPACT ($000's)	2018	2019	2020
Operating costs			
External debt and finance charges			
Transfer to General Capital Fund	-	-	-
Total Direct Costs	-	-	-
Less: Incremental Revenue/Recovery	141	-	-
Net Cost/(Benefit)	(141)	-	-
Incremental Full Time Equivalent Positions	-	-	-

Class Estimate: 5

Creation of vision and the renewal and reopening of the intersection at Portage and Main which will provide for upgrades and improvements to both the at-grade and below grade City assets at this intersection, which will support the private sector investments committed.

Specific work contemplated may include but is not limited to:
- reimbursement of costs incurred for work completed by private firms on City-owned property in the Concourse, subject to consideration and negotiation by the City.
- works on the City's assets for the at-grade area directly connected to the plaza at 365 Main Street to provide for new sidewalks, curbs, paving bands and street trees in collaboration with the private investment being considered
- removal of the bunker and associated work including detailed design, demolition, absestos / hazardous material abatement, leak repairs, surface drainage improvements and mechanical ventilation shaft modification at the Richardson Plaza, in collaboration with the stakeholder.
- creating a vision for the area, both at and below grade, which incorporates planning, land use, and universal design, including barrier free access, and collaborates with the stakeholders to ensure it complements any current or future private investment
- conducting a preliminary design study to further estimate the impacts of the project, development of a Class 3 Estimate, as well as a detailed schedule
- conducting the following evaluations and assessments in the Concourse:
    - Condition evaluation of all Concourse building infrastructure
    - Environmental Site Assessment to identify asbestos containing materials not included in the City's asbestos inventory and other hazardous materials present in the Concourse
    - Feasibility study to determine options and provide Class 3 cost estimates for aesthetic and functional upgrading of the entire Concourse to be consistent with upgrades proposed or already completed by the adjacent land owners, and
    - Condition evaluation of all lifting devices (escalators and barrier free lifts) owned and maintained by the City

Class 3 Estimate will be received before construction commences.