Minute No. 36
Report – Standing Policy Committee on Property and Development, Heritage and Downtown Development – November 7, 2017

Item No. 5 Downtown Development Projects – CentreVenture Development Corporation

COUNCIL DECISION:

Council concurred in the recommendation of the Standing Policy Committee on Property and Development, Heritage and Downtown Development Committee and adopted the following:

1. That recommendation 3D of the Administrative Report, Item #13, Minute 440, approved by Council on June 21, 2017, be revised from "Lot K, Plan 43292" to read "Parcel K, Plan 43293".

2. That the Proper Officers of the City do all things necessary to implement the intent of the foregoing.

Report – Standing Policy Committee on Property and Development, Heritage and Downtown Development – November 7, 2017

DECISION MAKING HISTORY:

Moved by Councillor Orlikow,

That the recommendation of the Standing Policy Committee on Property and Development, Heritage and Downtown Development be adopted by consent.

Carried

EXECUTIVE POLICY COMMITTEE RECOMMENDATION:

On November 8, 2017, the Executive Policy Committee concurred in the recommendation of the Standing Policy Committee on Property and Development, Heritage and Downtown Development and submitted the matter to Council.

STANDING COMMITTEE RECOMMENDATION:

On November 7, 2017, the Standing Policy Committee on Property and Development, Heritage and Downtown Development concurred in the recommendation of the Winnipeg Public Service and submitted the matter to the Executive Policy Committee and Council.

ADMINISTRATIVE REPORT

Title: Downtown Development Projects - CentreVenture Development Corporation

Critical Path: Standing Policy Committee on Property and Development, Heritage and Downtown Development - Executive Policy Committee - Council

AUTHORIZATION

Author	Department Head	CFO	CAO
M. Pittet	J. Kiernan	n/a	D. McNeil

EXECUTIVE SUMMARY

On June 21, 2017, Council approved a report granting CentreVenture Development Corporation the option to purchase four (4) surplus City-owned properties each for the price of $1.00 in order to conclude negotiations and legal commitments as they relate to the proposed development of these properties. This report will clarify the correct legal description of the City-owned property in Recommendation 3D of the report.

RECOMMENDATIONS

1. That recommendation 3D of the Administrative Report, Item #13, Minute 440, approved by Council on June 21, 2017, be revised from “Lot K, Plan 43292” to read “Parcel K, Plan 43293”.

2. That the Proper Offices of the City do all things necessary to implement the intent of the foregoing.

REASON FOR THE REPORT

Council approval is required to amend the legal description in the previous Council decision of June 21, 2017.

IMPLICATIONS OF THE RECOMMENDATIONS

There are no regulatory or human resource implications associated with the report.

HISTORY/DISCUSSION

On June 21, 2017, Council approved a report granting CentreVenture Development Corporation the option to purchase four (4) surplus City-owned properties in order to conclude negotiations and legal commitments as they relate to the proposed development of these properties.

Recommendation 3D of the report refers to the legal description of the first property as Lot K, Plan 43292. The correct legal description should read: Parcel K, Plan 43293. The 4 City owned properties shown on Misc. Plan No. 15182/2 remain unchanged.

The City's standard terms and conditions of sale will include provisions in the option agreements and/or any ancillary agreements to protect the City's interests in the event that environmental contamination is discovered.

FINANCIAL IMPACT

Financial Impact Statement Date: October 4, 2017

Project Name:
Downtown Development Projects - CentreVenture Development Corporation

COMMENTS:

There are no financial implications associated with the recommendations contained in this report.

"Original Signed By"
Mike McGinn, CPA, CA
Manager of Finance

CONSULTATION

This Report has been prepared in consultation with:
Legal Services Department as to Legal Issues.

OURWINNIPEG POLICY ALIGNMENT

N/A

SUBMITTED BY

Department: Planning, Property and Development
Division: Real Estate and Land Development
Prepared by: Barry Lucyk
Date: October 3, 2017
File No:

Attachments: Misc. Plan No. 15182/2

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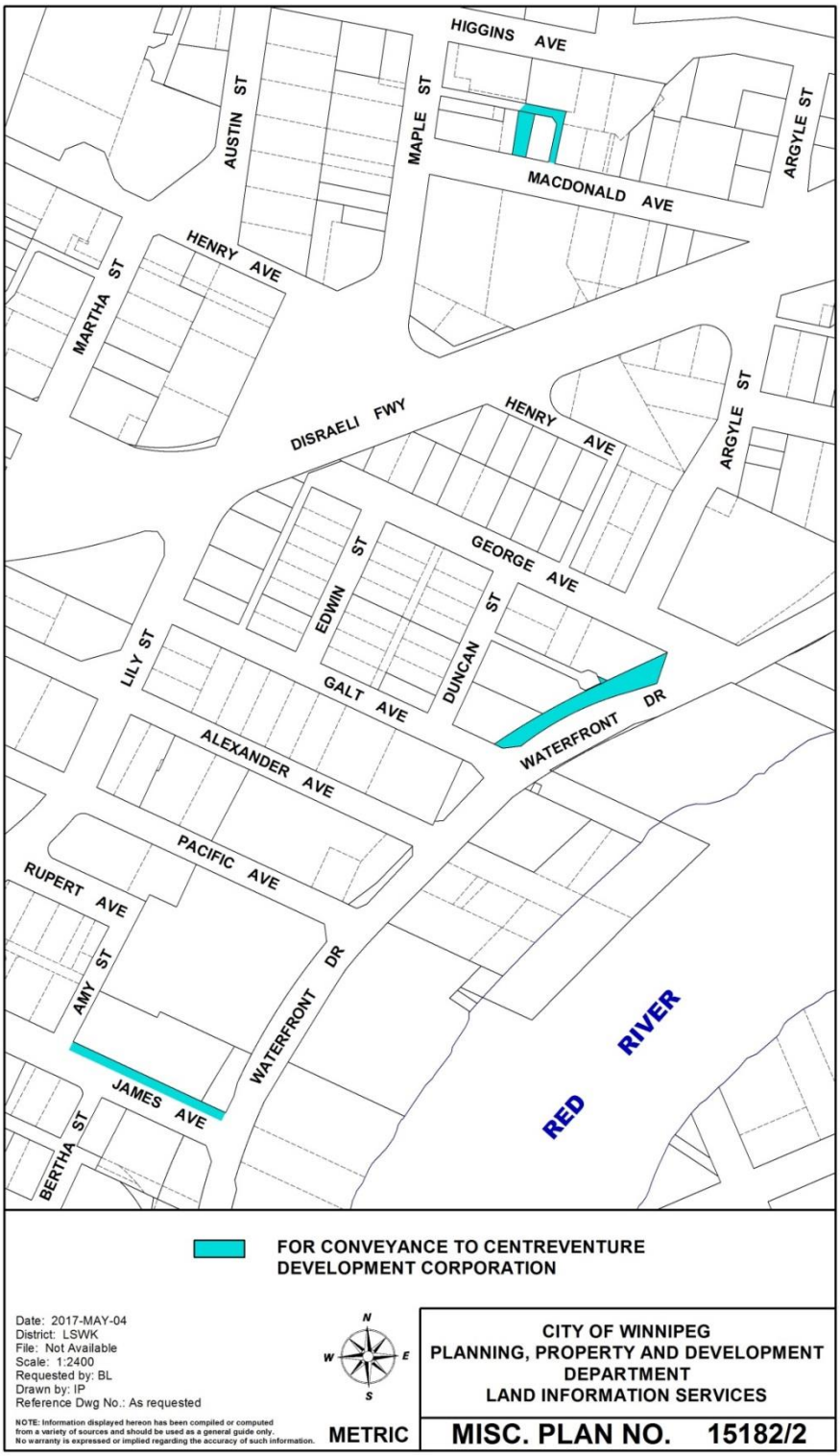
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DUNCAN ST
LILY ST
GALT AVE
WATERFRONT DR
ALEXANDER AVE
PACIFIC AVE
RUPERT AVE
AMY ST
WATERFRONT DR
JAMES AVE
BERTHA ST
RED RIVER
FOR CONVEYANCE TO CENTREVENTURE DEVELOPMENT CORPORATION
Date: 2017-MAY-04
District: LSWK
File: Not Available
Scale: 1:2400
Requested by: BL
Drawn by: IP
Reference Dwg No.: As requested
NOTE: Information displayed hereon has been compiled or computed from a variety of sources and should be used as a general guide only. No warranty is expressed or implied regarding the accuracy of such information.
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METRIC
CITY OF WINNIPEG
PLANNING, PROPERTY AND DEVELOPMENT DEPARTMENT
LAND INFORMATION SERVICES
MISC. PLAN NO. 15182/2