THE CITY OF WINNIPEG

BY-LAW NO. /2017

A By-law of THE CITY OF WINNIPEG to amend the Downtown Residential Development Grant Program By-law to update the values in the grant eligibility grids for 2017.

THE CITY OF WINNIPEG, in Council assembled, enacts as follows:

1 The Downtown Residential Development Grant Program By-law No. 77/2010 is amended:

(a) in subsection 4(4)(a), by replacing *"2016"* with *"2016 and 2017"*;

(b) in clause 4(4)(b), by replacing *"2016"* with *"2017"*; and

(c) by replacing the grid in Schedule "B" with the following:

	APARTMENT BUILDINGS			
Maximum Grant per unit	**$40,000**	**$35,000**	**$30,000**	**$25,000**
	Maximum Rent Levels per Month			
Bachelor or Studio less than 650 square feet	$710	$760	$835	$960
Bachelor or Studio of 650 square feet or more or 1 bedroom	$910	$985	$1085	$1,210
2 bedroom	$1,150	$1,225	$1,350	$1,475
3 bedroom or more	$1,430	$1,550	$1,680	$1,805

* *"Maximum rent levels"* applies as of the year in which the project is completed as determined by section 8.

DONE AND PASSED, this day of , 2017.

Mayor

City Clerk

Approved as to content:

Director of Planning, Property and Development

Legally reviewed and certified as to form:

for Director of Legal Services and City Solicitor

DRAFT