EXCHANGE DISTRICT BIZ

2018

Revenue	2017 Budget	2017 Projections	2018 Budget
BIZ Levy	$ 550,000.00	$ 550,000.00	$ 625,000.00
Grants - City of Winnipeg	$ 168,200.00	$ 151,871.86	$ 125,000.00
Grants - Other	$ 14,500.00	$ 101,247.90	$ 35,000.00
Interest Revenue	$ 1,000.00	$ 412.56	$ -
Projected Over/Underpayment from Prior Year	$ 5,000.00	$ 175.00	$ (8,500.00)
Sponsorship	$ 32,400.00	$ -	$ -
Fundraising/Miscellaneous	$ 26,000.00	$ 31,093.36	$ 44,000.00
Transfer from Reserve Fund		$ -	$ 20,000.00
REVENUE TOTAL	**$ 797,100.00**	**$ 834,800.68**	**$ 840,500.00**

Expenses	2017 Budget	2017 Projections	2018 Budget
Bank Service Charges & Interest		$ 1,112.85	$ 1,000.00
Board Development			
Meetings & Workshops	$ 15,000.00	$ 9,829.85	
Membership Dues and Licenses	$ 2,000.00	$ 2,595.66	$ 4,000.00
Miscellaneous costs		$ 250.95	
Office maintenance and supplies	$ 9,000.00	$ 15,752.91	$ 6,000.00
Professional Fees/ Annual Audit	$ 14,000.00	$ 28,386.29	$ 20,000.00
Professional Development & Training	$ 5,000.00	$ 1,440.54	$ 16,000.00
Staffing & Benefits	$ 575,000.00	$ 529,490.48	$ 582,250.00
Storage/Rental Space	$ 30,000.00	$ 37,724.09	$ 42,900.00
Telephone & Web/Email Hosting	$ 9,000.00	$ 8,709.92	$ 9,100.00
Administration Total	**$ 659,000.00**	**$ 635,293.54**	**$ 681,250.00**
Business Development Grant	$ 15,000.00		
Storefront Improvement Grant			
Safety Improvement Grant			
Business Incentives Total	**$ 15,000.00**	**$ -**	**$ -**
Advertising, Promotions & Publications	$ 20,500.00	$ 26,553.64	$ 44,000.00
Banners, Signs & Maintenance	$ 23,000.00		
Miscellaneous			
Strategic planning and Special projects		$ 11,727.06	$ 5,000.00
Events	$ 48,500.00	$ 61,251.12	$ 69,000.00
Transportation, Parking, and Transit			
Website / Social Media	$ 4,000.00	$ 1,473.48	$ 3,500.00
Marketing & Promotion Total	**$ 96,000.00**	**$ 101,005.30**	**$ 121,500.00**
Enhanced Streetscape Renewal			
Equipment & Supplies Rental		$ 11,927.11	$ 17,000.00
Holiday Décor			
Supplies			
Graffiti Removal			
Landscaping	$ 4,000.00	$ 2,452.87	$ 5,000.00
Murals/ Art Programs			
Safety Programs	$ 7,000.00	$ 13,903.15	$ 15,000.00
Street Furnishings - Bike Racks, kiosks, benches		$ 48,497.09	
Street Maintenance	$ 15,000.00		
Street Lighting (other lighting)			
Other Initiatives and Miscellaneous			
Physical Enhancements & Maintenance Total	**$ 26,000.00**	**$ 76,780.22**	**$ 37,000.00**
Contingency Fund -Over/Under allocation			
Capital Reserve Fund			
Other Total	**$ -**	**$ -**	**$ -**
EXPENSE TOTAL	**$ 796,000.00**	**$ 813,079.06**	**$ 839,750.00**
NET INCOME (LOSS)	**$ 1,100.00**	**$ 21,721.62**	**$ 750.00**