NORWOOD GROVE BIZ

2018

Revenue	2017 Budget	2017 Projections	2018 Budget
BIZ Levy	$ 155,000.00		$ 160,000.00
Grants - City of Winnipeg	$ 143,731.60		$ 200,000.00
Grants - Other	$ 15,000.00		$ 15,000.00
Interest Revenue	$ 100.00		$ 100.00
Projected Over/Underpayment from Prior Year	$ -		$ -
Sponsorship	$ 1,000.00		$ 1,500.00
Fundraising/Miscellaneous	$ 1,000.00		$ 500.00
Transfer from Reserve Fund	$ 30,000.00		$ 56,000.00
REVENUE TOTAL	**$ 345,831.60**	**$ -**	**$ 433,100.00**

Expenses	2017 Budget	2017 Projections	2018 Budget
Bank Service Charges & Interest	$ 500.00		$ 500.00
Board Development	$ 2,000.00		$ 2,000.00
Meetings & Workshops	$ 2,500.00		$ 2,500.00
Membership Dues and Licenses	$ 100.00		$ -
Miscellaneous costs	$ 200.00		$ 200.00
Office maintenance and supplies	$ 2,500.00		$ 2,095.00
Professional Fees/ Annual Audit	$ 7,000.00		$ 7,000.00
Professional Development & Training	$ 2,000.00		$ 2,000.00
Staffing & Benefits	$ 70,605.00		$ 75,280.00
Storage/Rental Space	$ 2,000.00		$ 6,000.00
Telephone & Web/Email Hosting	$ 400.00		$ 500.00
Administration Total	**$ 89,805.00**	**$ -**	**$ 98,075.00**
Business Development Grant			
Storefront Improvement Grant	$ 500.00		$ 10,000.00
Safety Improvement Grant			
Business Incentives Total	**$ 500.00**	**$ -**	**$ 10,000.00**
Advertising, Promotions & Publications	$ 6,500.00		$ 6,500.00
Banners, Signs & Maintenance	$ 6,000.00		$ 5,000.00
Miscellaneous	$ -		$ -
Strategic planning and Special projects	$ -		$ 5,000.00
Events	$ 10,000.00		$ 15,000.00
Transportation, Parking, and Transit	$ -		$ -
Website / Social Media	$ 500.00		$ 2,500.00
Marketing & Promotion Total	**$ 23,000.00**	**$ -**	**$ 34,000.00**
Enhanced Streetscape Renewal	$ 100,000.00		$ 190,000.00
Equipment & Supplies Rental	$ 1,500.00		$ 1,000.00
Flowers, Planters and Supplies	$ 15,000.00		$ 15,000.00
Holiday Décor	$ 10,200.00		$ 10,200.00
Supplies	$ 1,000.00		$ 1,000.00
Graffiti Removal	$ 4,000.00		$ 4,000.00
Landscaping	$ 60,000.00		$ 30,000.00
Murals/ Art Programs	$ 3,000.00		$ 1,500.00
Safety Programs	$ -		$ -
Street Furnishings - Bike Racks, kiosks, benches	$ 14,500.00		$ 10,000.00
Street Maintenance	$ 3,500.00		$ 2,000.00
Street Lighting (other lighting)	$ 5,000.00		$ 1,500.00
Other Initiatives and Miscellaneous			
Physical Enhancements & Maintenance Total	**$ 217,700.00**	**$ -**	**$ 266,200.00**
Contingency Fund -Over/Under allocation	$ 6,000.00		$ 1,000.00
Capital Reserve Fund	$ 8,826.60		$ 23,825.00
Other Total	**$ 14,826.60**	**$ -**	**$ 24,825.00**
EXPENSE TOTAL	**$ 345,831.60**	**$ -**	**$ 433,100.00**
NET INCOME (LOSS)	**$ -**	**$ -**	**$ -**