OSBORNE VILLAGE BIZ

2018 Year of Budget

Revenue	2017 Budget	2017 Projections	2018 Budget
BIZ Levy	$131,200.00		$ 140,000.00
Grants - City of Winnipeg	$24,000.00		$ 4,000.00
Grants - Other	$388,000.00		$ -
Interest Revenue	$0.00		$ -
Projected Over/Underpayment from Prior Year	$5,000.00		$ 5,000.00
Sponsorship	$75,000.00		$ 70,000.00
Fundraising/Miscellaneous	$1,000.00		$ 125,000.00
Transfer from Reserve Fund			$ 130,000.00
REVENUE TOTAL	**$ 624,200.00**	**$ -**	**$ 474,000.00**

Expenses	2017 Budget	2017 Projections	2018 Budget
Bank Service Charges & Interest	$100.00		$ 100.00
Board Development	$800.00		$ -
Meetings & Workshops	$1,500.00		$ 1,200.00
Membership Dues and Licenses	$1,200.00		$ 1,200.00
Miscellaneous costs	$500.00		$ 500.00
Office maintenance and supplies	$1,000.00		$ 1,000.00
Professional Fees/ Annual Audit	$4,500.00		$ 4,500.00
Professional Development & Training	$400.00		$ 1,600.00
Staffing & Benefits	$50,000.00		$ 55,000.00
Storage/Rental Space	$17,000.00		$ 8,000.00
Telephone & Web/Email Hosting	$500.00		$ 500.00
Administration Total	**$ 77,500.00**	**$ -**	**$ 73,600.00**
Business Development Grant			$ -
Storefront Improvement Grant	$3,500.00		$ 2,000.00
Safety Improvement Grant	$0.00		$ 3,200.00
Business Incentives Total	**$ 3,500.00**	**$ -**	**$ 5,200.00**
Advertising, Promotions & Publications	$7,200.00		$ 5,000.00
Banners, Signs & Maintenance	$3,000.00		$ 3,000.00
Miscellaneous			
Strategic planning and Special projects	$0.00		
Events	$75,000.00		$ 70,000.00
Transportation, Parking, and Transit	$0.00		$ -
Website / Social Media	$1,000.00		$ 1,000.00
Marketing & Promotion Total	**$ 86,200.00**	**$ -**	**$ 79,000.00**
Enhanced Streetscape Renewal	$388,000.00		$ 255,000.00
Equipment & Supplies Rental	$1,200.00		$ 1,200.00
Holiday Décor	$4,000.00		$ 4,000.00
Supplies	$1,800.00		$ 1,000.00
Graffiti Removal	$4,000.00		$ 4,000.00
Landscaping	$10,000.00		$ 10,000.00
Murals/ Art Programs	$3,000.00		$ 3,000.00
Safety Programs	$15,000.00		$ 25,000.00
Street Furnishings - Bike Racks, kiosks, benches	$20,000.00		$ -
Street Maintenance	$1,000.00		$ 1,000.00
Street Lighting (other lighting)	$3,000.00		$ 1,200.00
Other Initiatives and Miscellaneous	$0.00		
Physical Enhancements & Maintenance Total	**$ 451,000.00**	**$ -**	**$ 305,400.00**
Contingency Fund -Over/Under allocation	$1,000.00		$ 1,000.00
Capital Reserve Fund	$5,000.00		$ 5,000.00
Other Total	**$ 6,000.00**	**$ -**	**$ 6,000.00**
EXPENSE TOTAL	**$ 624,200.00**	**$ -**	**$ 469,200.00**
NET INCOME (LOSS)	**$ -**	**$ -**	**$ 4,800.00**