WEST END BIZ

Year of Budget

Revenue	2017 Budget	2017 Projections	2018 Budget
BIZ Levy	$ 550,325.00	$ 550,325.00	$ 585,863.61
Grants - City of Winnipeg	$ 215,114.00	$ 98,487.00	$ 171,901.00
Grants - Other	$ 27,000.00	$ 42,241.20	$ 23,740.00
Interest Revenue	$ 1,300.00	$ 1,802.92	$ 1,300.00
Projected Over/Underpayment from Prior Year	$ (6,005.17)	$ (17,409.01)	$ (9,462.99)
Sponsorship	$ 12,100.00	$ 16,957.00	$ 12,950.00
Fundraising/Miscellaneous	$ 86,341.00	$ 96,609.88	$ 128,056.50
Transfer from Reserve Fund	$ 6,005.17	$ 17,409.01	$ 9,462.99
REVENUE TOTAL	**$ 892,180.00**	**$ 806,423.00**	**$ 923,811.11**

Expenses	2017 Budget	2017 Projections	2018 Budget
Bank Service Charges & Interest	$ 700.00	$ 850.00	$ 700.00
Board Development	$ 2,000.00	$ 1,500.00	$ 1,500.00
Meetings & Workshops	$ 2,300.00	$ 930.12	$ 800.00
Membership Dues and Licenses	$ 1,200.00	$ 1,239.03	$ 1,200.00
Miscellaneous costs	$ 4,100.00	$ 7,533.83	$ 8,100.00
Office maintenance and supplies	$ 12,500.00	$ 20,158.25	$ 16,500.00
Professional Fees/ Annual Audit	$ 5,500.00	$ 4,849.00	$ 6,000.00
Professional Development & Training	$ 3,500.00	$ 5,300.00	$ 5,500.00
Staffing & Benefits	$ 131,070.00	$ 137,842.73	$ 141,882.00
Storage/Rental Space	$ 35,000.00	$ 30,868.00	$ 35,000.00
Telephone & Web/Email Hosting	$ 7,000.00	$ 6,500.00	$ 7,000.00
Administration Total	**$ 204,870.00**	**$ 217,570.96**	**$ 224,182.00**
Business Development Grant	$ 10,000.00	$ 7,957.06	$ 36,000.00
Storefront Improvement Grant	$ 20,000.00	$ 5,652.92	$ -
Safety Improvement Grant	$ 6,000.00	$ 9,430.18	$ -
Business Incentives Total	**$ 36,000.00**	**$ 23,040.16**	**$ 36,000.00**
Advertising, Promotions & Publications	$ 27,000.00	$ 19,524.32	$ 29,000.00
Banners, Signs & Maintenance	$ 7,000.00	$ -	$ -
Miscellaneous	$ 68,175.00	$ 74,697.36	$ 81,442.85
Strategic planning and Special projects	$ 20,000.00	$ 25,052.00	$ 1,000.00
Events	$ 5,000.00	$ 6,561.32	$ 4,000.00
Transportation, Parking, and Transit	$ 3,500.00	$ -	$ -
Website / Social Media	$ 3,500.00	$ 700.00	$ 7,500.00
Marketing & Promotion Total	**$ 134,175.00**	**$ 126,535.00**	**$ 122,942.85**
Enhanced Streetscape Renewal	$ 3,500.00	$ 2,246.40	
Equipment & Supplies Rental	$ 33,350.00	$ 28,141.18	
Holiday Décor	$ 500.00	$ -	
Supplies			
Graffiti Removal	$ 40,893.00	$ 39,609.38	$ 43,725.82
Landscaping	$ 40,550.00	$ 3,728.17	$ -
Murals/ Art Programs	$ 37,200.00	$ 31,590.02	$ 37,099.92
Safety Programs	$ 42,470.00	$ 25,078.17	$ 76,533.26
Street Furnishings - Bike Racks, kiosks, benches	$ 20,000.00	$ 18,639.60	$ 98,801.79
Street Maintenance	$ 42,633.00	$ 46,623.08	$ 50,952.47
Street Lighting (other lighting)	$ 1,500.00	$ 373.75	$ 1,700.00
Other Initiatives and Miscellaneous	$ 254,539.00	$ 170,843.58	$ 231,873.00
Physical Enhancements & Maintenance Total	**$ 517,135.00**	**$ 366,873.33**	**$ 540,686.26**
Contingency Fund -Over/Under allocation		$ 17,409.01	
Capital Reserve Fund		$ 47,622.00	
Other Total	**$ -**	**$ 65,031.01**	**$ -**
EXPENSE TOTAL	**$ 892,180.00**	**$ 799,050.46**	**$ 923,811.11**
NET INCOME (LOSS)	**$ -**	**$ 7,372.54**	**$ -**