Agenda – Executive Policy Committee – December 5, 2018

Report – Standing Policy Committee on Innovation – November 26, 2018

Item No. 1 Innovation Capital Funding - Applications

STANDING COMMITTEE RECOMMENDATION:

On November 26, 2018, the Standing Policy Committee on Innovation concurred in the September 20, 2018 Council Motion and submitted the following to Council:

1. That all future applications to the Innovation Capital Fund clearly identify in the administrative report what the tangible financial return on the investment is and how long it would take for that investment to be realized.

2. That the Proper Officers of the City be authorized to do all things necessary to implement the intent of the foregoing.

Agenda – Executive Policy Committee – December 5, 2018

Report – Standing Policy Committee on Innovation – November 26, 2018

DECISION MAKING HISTORY:

STANDING COMMITTEE RECOMMENDATION:

On November 26, 2018, the Standing Policy Committee on Innovation concurred in the September 20, 2018 Council Motion and submitted the matter to the Executive Policy Committee and Council:

COUNCIL DECISION:

On September 20, 2018, Council ruled automatic referral of the following motion to the Standing Policy Committee on Innovation:

Moved by Councillor Morantz,
Seconded by Councillor Gillingham,

WHEREAS the Innovation Capital Fund was established on March 23, 2015 to facilitate investment in new and innovative ideas brought forward by the Winnipeg Public Service to reduce costs, as well as improve service;

AND WHEREAS increasingly, some applications for funding, although innovative and possibly worth pursuing through other means, do not meet the criteria of reducing cost to the City;

THEREFORE BE IT RESOLVED that all future applications to the Innovation Capital Fund clearly identify in the administrative report what the tangible financial return on the investment is and how long it would take for that investment to be realized.