REPORT SCHEDULE B: TOTAL MUNICIPAL PORTION OF PROPOSED PUBLIC INVESTMENT

		Sub-Phase 1	Sub-Phase 2	Sub-Phase 3	Sub-Phase 4	PLAZA TIF GRANT	MAXIMUM MUNICIPAL PORTION OF PUBLIC INVESTMENT
STREETSCAPING							
TRUE NORTH SQUARE PRIVATE DEVELOPMENT							
Carlton Street (East Side)	2	$ 346,000	$ -	$ -	$ -	$ -	
Hargrave Street (West Side)	3	$ 198,000	$ -	$ -	$ -	$ -	
Hargrave & Graham Avenue Intersection	6	$ 644,000	$ -	$ -	$ -	$ -	
Graham Avenue (South Side)	7	$ -	$ 324,000	$ -	$ -	$ -	
220 CARLTON STREET PRIVATE DEVELOPMENT							
Carlton Street (West Side)	11				$ 1,003,000	$ -	
TOTAL STREETSCAPING		**$ 1,188,000**	**$ 324,000**	**$ -**	**$ 1,003,000**		**$ 2,515,000**
SKYWALK ENHANCEMENTS							
City Place to West Side Hargrave	4	$ 2,121,000	$ -	$ -	$ -		
West Side Hargrave to East Side Carlton (Private Property)	5	$ -	$ -	$ 1,733,000	$ -		
East Side Carlton to West Side Carlton	8	$ -	$ -	$ -	$ 885,000		
West Side Carlton to North Side St. Mary	9	$ -	$ -	$ -	$ 971,000		
North Side St. Mary to RBC Convention Centre	10	$ -	$ -	$ -	$ 575,000		
TOTAL SKYWALK ENHANCEMENTS		**$ 2,121,000**	**$ -**	**$ 1,733,000**	**$ 2,431,000**		**$ 6,285,000**
TOTAL MAXIMUM MUNICIPAL FUNDING		**$ 3,309,000**	**$ 324,000**	**$ 1,733,000**	**$ 3,434,000**		**$ 8,800,000**

		Plaza Grant					
PLAZA GRANT COMPONENT		Sub-Phase 1	Sub-Phase 2	Sub-Phase 3	Sub-Phase 4	Plaza TIF Grant	
True North Square & Sports Legacy Plazas	1	$ -	$ -	$ -	$ -	$ 4,500,000	
TOTAL PLAZA GRANT FUNDING		**$ -**	$ -	**$ -**	**$ -**	$ 4,500,000	$ 4,500,000
TOTAL MAXIMUM TRUE NORTH SQUARE PUBLIC INVESTMENT FUNDING		**$ 3,309,000**	**$ 4,824,000**	**$ 1,733,000**	**$ 3,434,000**	**$ 4,500,000**	**$ 13,300,000**

Note: This schedule reflects the total maximum municipal portion of proposed public investment components, phasing & estimated costs

	Year
Sub-Phase 1 Concurrent with issuance of a Final Base Building Occupancy Permit for the private development project at 242 Hargrave Street (Tower 1)	**2018**
Sub-Phase 2 As of October 1st of the first full year of occupancy of 242 Hargrave Street (Tower 1)	**2019**
Sub-Phase 3 Concurrent with a Building Permit for the proposed private hotel development project at 220 Carlton Street	**2018**
Sub-Phase 4 Concurrent with a Final Base Building Occupancy Permit for the proposed private hotel development project at 220 Carlton Street	**2021**

A contingency of 10% of the estimated costs of Sub-Phases 3 and 4 to address potential increases related to labour, materials and code requirements in a total amount not to exceed $516,700 is NOT included in the total estimated public investment amount of $8.8 million. This contingent funding is subject to the approval of the Chief Financial Officer.

Municipal portion of tax grant funding contribution to be in accordance with amended report Recommendation 5 (1/2 of construction costs to a maximum of $4.5 million)