STANDING POLICY COMMITTEE ON INNOVATION

MOTIONS

Minute No. 573
Moved by Councillor Morantz,
Seconded by Councillor Gillingham,

WHEREAS the Innovation Capital Fund was established on March 23, 2015 to facilitate investment in new and innovative ideas brought forward by the Winnipeg Public Service to reduce costs, as well as improve service;

AND WHEREAS increasingly, some applications for funding, although innovative and possibly worth pursuing through other means, do not meet the criteria of reducing cost to the City;

THEREFORE BE IT RESOLVED that all future applications to the Innovation Capital Fund clearly identify in the administrative report what the tangible financial return on the investment is and how long it would take for that investment to be realized.

Automatic Referral to the Standing Policy Committee on Innovation in accordance with Rule 16.1 of the Procedure By-law