NORWOOD GROVE BIZ

Year of Budget

Revenue	2018 Budget	2018 Projections	2019 Budget
BIZ Levy	$ 160,000.00	$ 163,877.49	$ 169,230.00
Grants - City of Winnipeg	$ 200,000.00	$ 188,761.73	$ 100,000.00
Grants - Other	$ 15,000.00	$ 13,000.00	$ 30,000.00
Interest Revenue	$ 100.00	$ 352.31	$ 100.00
Projected Over/Underpayment from Prior Year	$ -	$ -	$ 1,300.00
Sponsorship	$ 1,500.00	$ -	$ 1,500.00
Fundraising/Miscellaneous	$ 500.00	$ 20.00	$ 500.00
Transfer from Reserve Fund	$ 56,000.00	$ 60,000.00	$ 60,000.00
REVENUE TOTAL	**$ 433,100.00**	**$ 426,011.53**	**$ 362,630.00**

Expenses	2018 Budget	2018 Projections	2019 Budget
Bank Service Charges & Interest	$ 500.00	$ 500.00	$ 500.00
Board Development	$ 2,000.00	$ 1,997.72	$ 2,000.00
Meetings & Workshops	$ 2,500.00	$ 2,500.00	$ 2,500.00
Membership Dues and Licenses	$ -	$ -	$ -
Miscellaneous costs	$ 200.00	$ 150.00	$ 150.00
Office maintenance and supplies	$ 2,095.00	$ 1,700.00	$ 2,000.00
Professional Fees/ Annual Audit	$ 7,000.00	$ 6,727.75	$ 7,000.00
Professional Development & Training	$ 2,000.00	$ 2,000.23	$ 2,000.00
Staffing & Benefits	$ 75,280.00	$ 75,280.00	$ 79,780.00
Storage/Rental Space	$ 6,000.00	$ 6,000.00	$ 6,000.00
Telephone & Web/Email Hosting	$ 500.00	$ 500.00	$ 500.00
Administration Total	**$ 98,075.00**	**$ 97,355.70**	**$ 102,430.00**
Business Development Grant			
Storefront Improvement Grant	$ 10,000.00	$ 5,000.00	$ 10,000.00
Safety Improvement Grant			
Business Incentives Total	**$ 10,000.00**	**$ 5,000.00**	**$ 10,000.00**
Advertising, Promotions & Publications	$ 6,500.00	$ 6,500.00	$ 6,000.00
Banners, Signs & Maintenance	$ 5,000.00	$ 5,000.00	$ 5,000.00
Miscellaneous	$ -		$ -
Strategic planning and Special projects	$ 5,000.00	$ 5,061.27	$ -
Events	$ 15,000.00	$ 29,793.50	$ 30,000.00
Transportation, Parking, and Transit	$ -	$ 145.00	$ -
Website / Social Media	$ 2,500.00	$ -	$ 2,500.00
Marketing & Promotion Total	**$ 34,000.00**	**$ 46,499.77**	**$ 43,500.00**
Enhanced Streetscape Renewal	$ 190,000.00	$ 237,120.85	$ 120,000.00
Equipment & Supplies Rental	$ 1,000.00	$ 517.32	$ 1,000.00
Flowers, Planters and Supplies	$ 15,000.00	$ 19,423.70	$ 30,000.00
Holiday Décor	$ 10,200.00	$ 5,000.00	$ 10,200.00
Supplies	$ 1,000.00	$ 300.00	$ 500.00
Graffiti Removal	$ 4,000.00	$ 3,500.00	$ 4,000.00
Landscaping	$ 30,000.00	$ -	$ -
Murals/ Art Programs	$ 1,500.00	$ 1,600.00	$ 5,000.00
Safety Programs	$ -	$ 700.00	$ -
Street Furnishings - Bike Racks, kiosks, benches	$ 10,000.00	$ 3,815.86	$ 3,000.00
Street Maintenance	$ 2,000.00	$ 1,000.00	$ 2,000.00
Street Lighting (other lighting)	$ 1,500.00	$ 1,500.00	$ -
Other Initiatives and Miscellaneous	$ -	$ 2,101.92	$ -
Physical Enhancements & Maintenance Total	**$ 266,200.00**	**$ 276,579.65**	**$ 175,700.00**
Contingency Fund -Over/Under allocation	$ 1,000.00		$ 1,000.00
Capital Reserve Fund	$ 23,825.00	$ 576.41	$ 30,000.00
Other Total	**$ 24,825.00**	**$ 576.41**	**$ 31,000.00**
EXPENSE TOTAL	**$ 433,100.00**	**$ 426,011.53**	**$ 362,630.00**
NET INCOME (LOSS)	**$ -**	**$ -**	**$ -**

NORWOOD GROVE BIZ
Year of Budget
Budget Summary

Revenue	2018 Budget	2018 Projections	2019 Budget
BIZ Levy	$ 160,000.00	$ 163,877.49	$ 169,230.00
Grants - City of Winnipeg	$ 200,000.00	$ 188,761.73	$ 100,000.00
Other Revenue	$ 73,100.00	$ 73,372.31	$ 93,400.00
REVENUE TOTAL	**$ 433,100.00**	**$ 426,011.53**	**$ 362,630.00**
Expenses			
Administration Total	$ 98,075.00	$ 97,355.70	$ 102,430.00
Business Incentives Total	$ 10,000.00	$ 5,000.00	$ 10,000.00
Marketing & Promotion Total	$ 34,000.00	$ 46,499.77	$ 43,500.00
Physical Enhancements & Maintenance Total	$ 266,200.00	$ 276,579.65	$ 175,700.00
Transfer to Reserves	$ 24,825.00	$ 576.41	$ 31,000.00
EXPENSE TOTAL	**$ 433,100.00**	**$ 426,011.53**	**$ 362,630.00**
Net Income/(Loss)	**$ -**	**$ -**	**$ -**

Notes

Revenue

BIZ Levy:

Grants - City of Winnipeg

$40,000 FROM Land Dedication Fund Still Outstanding in AR for 2018, but refelected in Grants Income Projected

Grants - other

Interest Revenue

Projected Over/Underpayment

Sponsorship

Fundraising/Miscellaneous

Transfer from Reserve Fund

Expenses

Administration

Business Incentives

Marketing & Promotion

Physical Enhancements

Other expenses