Selkirk Avenue BIZ

2019 Council Budget Submission

Revenue	**2018 Budget**	**2018 Projected Y/E**	**Proposed 2019**
BIZ Levy	$31,296.00	$29,849.00	$32,346.00
Grants - City of Winnipeg	$5,000.00	$5,000.00	$25,000.00
Grants - Other	$8,800.00	$6,080.00	$6,100.00
Interest Revenue			
Projected Over/Underpayment from Prior Year	-$1,388.67	-$1,446.00	-$856.00
GST		$1,273.00	$1,300.00
Sponsorship	-		
Fundraising/Miscellaneous			
Transfer from Reserve Fund		$19,225.00	$9,310.00
REVENUE TOTAL	**$43,707.33**	**$59,981.00**	**$73,200.00**

Expenses	**2018 Budget**	**2018 Projected Y/E**	**Proposed 2019**
Bank Service Charges & Interest	$300.00	$330.00	$350.00
Board Development	-		
Meetings & Workshops	$800.00	$500.00	$600.00
Membership Dues and Licenses	-		
Miscellaneous costs	-		
Office maintenance and supplies	$700.00	$800.00	$400.00
Professional Fees/ Annual Audit	$960.50	$1,000.00	$1,000.00
Professional Development & Training			
Staffing & Benefits	$7,800.00	$7,900.00	$9,000.00
Storage/Rental Space	$3,780.00	$4,380.00	$4,450.00
Telephone & Web/Email Hosting	$1,500.00	$1,422.00	$1,500.00
Administration Total	**$15,840.50**	**$16,332.00**	**$17,300.00**
Business Development Grant			
Storefront Improvement Grant			
Safety Improvement Grant			
Business Incentives Total	**$0.00**	**$0.00**	**$0.00**
Advertising, Promotions & Publications			
Banners, Signs & Maintenance			
Miscellaneous			
Strategic planning and Special projects			
Events			
Transportation, Parking, and Transit			
Website / Social Media	$700.00	$0.00	$700.00
Marketing & Promotion Total	**$700.00**	**$0.00**	**$700.00**

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Enhanced Streetscape Renewal			$20,000.00
Equipment & Supplies Rental			
Holiday Décor			
Supplies & tools	$1,500.00	$1,891.00	$1,700.00
Graffiti Removal		$500.00	$1,000.00
Landscaping	$9,000.00	$16,883.00	$16,000.00
Murals/ Art Programs			
Safety Programs			
Street Furnishings - Bike Racks, kiosks, benches	$0.00		
Street Maintenance	$16,884.00	$15,995.00	$16,500.00
Street Lighting (other lighting)			
Other Initiatives and Miscellaneous		$8,380.00	
Physical Enhancements & Maintenance Total	**$27,384.00**	**$43,649.00**	**$55,200.00**
Contingency Fund -Over/Under allocation	-$217.17		
Capital Reserve Fund			
Other Total	**-$217.17**		
EXPENSE TOTAL	**$43,707.33**	**$59,981.00**	**$73,200.00**
NET INCOME (LOSS)	**$0.00**	**$0.00**	**$0.00**

Selkirk Avenue BIZ

2019 Council Budget Submission

Revenue	Proposed 2019	Notes
BIZ Levy	$32,346.00	2.1% levy
Grants - City of Winnipeg	$25,000.00	$5,000(ward allowance)$20,000(City grant
Grants - Other	$6,100.00	UGT
Interest Revenue		
Projected Over/Underpayment from Prior Year	-$856.00	
GST	$1,300.00	
Sponsorship		
Fundraising/Miscellaneous		
Transfer from Reserve Fund	$9,310.00	
REVENUE TOTAL	**$73,200.00**	

Expenses	Proposed 2019	Notes
Bank Service Charges & Interest	$350.00	
Board Development		
Meetings & Workshops	$600.00	
Membership Dues and Licenses		
Miscellaneous costs		
Office maintenance and supplies	$400.00	
Professional Fees/ Annual Audit	$1,000.00	
Professional Development & Training		
Staffing & Benefits	$9,000.00	
Storage/Rental Space	$4,450.00	
Telephone & Web/Email Hosting	$1,500.00	
Administration Total	**$17,300.00**	
Business Development Grant		
Storefront Improvement Grant		
Safety Improvement Grant		
Business Incentives Total	**$0.00**	
Advertising, Promotions & Publications		
Banners, Signs & Maintenance		
Miscellaneous		
Strategic planning and Special projects		
Events		
Transportation, Parking, and Transit		
Website / Social Media	$700.00	Facebook/Twitter
Marketing & Promotion Total	**$700.00**	
Enhanced Streetscape Renewal	$20,000.00	Money from City for beautification
Equipment & Supplies Rental		
Holiday Décor		
Supplies & tools	$1,700.00	
Graffiti Removal	$1,000.00	West End BIZ partnership
Landscaping	$16,000.00	incl. plant,baskets,Main St BIZ
Murals/ Art Programs		
Safety Programs		

Street Furnishings - Bike Racks, kiosks, benches		
Street Maintenance	$16,500.00	NERC payroll summer staff
Street Lighting (other lighting)		
Other Initiatives and Miscellaneous		
Physical Enhancements & Maintenance Total	**$55,200.00**	
Contingency Fund -Over/Under allocation		
Capital Reserve Fund		
Other Total		
EXPENSE TOTAL	**$73,200.00**	
NET INCOME (LOSS)	**$0.00**	

Note: Guidelines and examples for each account can be referred to BIZ Narrative tab

2019 Budget Selkirk Ave. BIZ Summary

Revenue		2018		2018 projected		2019	
BIZ Levy	$	31,296.00	$	29,849.38	$	32,346.00	2.1% levy
Grants - City of Winnipeg	$	5,000.00	$	5,000.00	$	25,000.00	$20,000.00 from City Beautification
Grants - Other	$	8,800.00	$	6,080.00	$	6,100.00	
Interest Revenue							
Projected Over/Underpayment from P	$	(1,388.67)	$	(1,446.62)	$	(856.00)	
GST			$	1,273.72	$	1,300.00	
Sponsorship	-						
Fundraising/Miscellaneous	$	-	$	-	$	-	
Transfer from Reserve Fund			$	18,725.34	$	9,310.00	
REVENUE TOTAL	**$**	**43,707.33**	**$**	**59,481.82**	**$**	**73,200.00**	

Expenses		2018		2018 projected		2019
Administration Total	$	15,840.50	$	16,332.00	$	17,300.00
Business Incentives Total	$	-	$	-	$	-
Marketing & Promotion Total	$	700.00	$	-	$	700.00
Physical Enhancements & Maintenanc	$	27,384.00	$	43,149.82	$	55,200.00
Transfer to Reserves						
EXPENSE TOTAL	**$**	**43,707.33**	**$**	**59,481.82**	**$**	**73,200.00**
Net Income/(Loss)	$	-	$	0.00	$	-

Notes

Revenue

BIZ Levy:

The Selkirk Avenue BIZ voted at the Dec., 2018 AGM to charge a 2.1% levy based on the September, 2018 ARV estimate of $1,540,320.00 resulting in a Levy amount of $32,346.72

Grants - City of Winnipeg

The $5,000.00 budgeted grant is from the Mynarski Ward Allowance for assisting in the cost to pay our BIZ Administrator his monthly fee. This amount is the estimated Green Team provincial grant based on the 2019 application. There will also be a $20,000.00 grant from the City of Wpg. for a street beautification project

Grants - other

This amount is the estimated Green Team provincial grant based on the 2019 application. There will also be a $20,000.00 grant from the City of Wpg. for a street beautification project

Interest Revenue

Projected Over/Underpayment

There will be a projected overpayment of $856.00 which will be owed by the BIZ to the City.

Sponsorship

Fundraising/Miscellaneous

Transfer from Reserve Fund

There will be a proposed withdrawal amount of $8,309.28 from the BIZ unrestricted reserve funds to cover any shortfall in funding.

Expenses

Administration

BIZ administration costs for 2019 will reflect a full year of the BIZ Administrator who comes under staff and benefits, and a full year of office rent/storage/rental space comes in with its utility bills charged under office maintenance and supplies.

Business Incentives

Marketing & Promotion

There has been $700.00 allocated for creating an online presence fot the BIZ

Physical Enhancements

The major expenditure in this expense category is the planting and hanging of sixty hanging planters in 2019 at an estimated cost of $150.00 per basket. There is also a partnership with the Main St. BIZ where watering,kubota leasing and storage are shared, this is estimated at $8,000.00. The Green Team workers earnings are expensed under street maintenance as opposed to staff and benefits under administration.

2018 Selkirk Ave BIZ Statement of Accounts

Accounts	2018 Jan.1	Projected 2018 Dec.31	
#110050130894	$3,890.03	$4,500.00	unrestricted debit account
#110050023867	69585.95*	64000*	unrestricted reserve fund

*note includes $20,000.00 for hanging baskets