WEST END BIZ

Year of Budget

Revenue	2018 Budget	2018 Projections	2019 Budget
BIZ Levy	$ 585,863.61	$ 585,863.61	$ 669,685.00
Grants - City of Winnipeg	$ 171,901.00	$ 223,198.33	$ 377,900.00
Grants - Other	$ 23,740.00	$ 35,627.57	$ 20,000.00
Interest Revenue	$ 1,300.00	$ 7,030.17	$ 2,500.00
Projected Over/Underpayment from Prior Year	$ (9,462.99)	$ (8,433.51)	$ (18,471.96)
Sponsorship	$ 12,950.00	$ 20,351.14	$ 8,300.00
Fundraising/Miscellaneous	$ 128,056.50	$ 162,277.18	$ 276,027.00
Transfer from Reserve Fund	$ 9,462.99	$ 8,433.51	$ 18,471.96
REVENUE TOTAL	**$ 923,811.11**	**$ 1,034,348.00**	**$ 1,354,412.00**

Expenses	2018 Budget	2018 Projections	2019 Budget
Bank Service Charges & Interest	$ 700.00	$ 950.00	$ 800.00
Board Development	$ 1,500.00	$ 1,800.00	$ 1,700.00
Meetings & Workshops	$ 800.00	$ 1,600.00	$ 1,600.00
Membership Dues and Licenses	$ 1,200.00	$ 2,152.72	$ 1,250.00
Miscellaneous costs	$ 8,100.00	$ 8,999.14	$ 10,400.00
Office maintenance and supplies	$ 16,500.00	$ 17,500.00	$ 17,230.00
Professional Fees/ Annual Audit	$ 6,000.00	$ 6,500.00	$ 7,000.00
Professional Development & Training	$ 5,500.00	$ 6,000.00	$ 6,000.00
Staffing & Benefits	$ 141,882.00	$ 135,689.58	$ 136,616.00
Storage/Rental Space	$ 35,000.00	$ 34,690.56	$ 35,000.00
Telephone & Web/Email Hosting	$ 7,000.00	$ 7,500.00	$ 7,500.00
Administration Total	**$ 224,182.00**	**$ 223,382.00**	**$ 225,096.00**
Business Development Grant	$ 36,000.00	$ 30,000.00	$ 36,000.00
Storefront Improvement Grant			
Safety Improvement Grant			
Business Incentives Total	**$ 36,000.00**	**$ 30,000.00**	**$ 36,000.00**
Advertising, Promotions & Publications	$ 29,000.00	$ 26,116.36	$ 33,533.89
Banners, Signs & Maintenance	$ -		
Miscellaneous	$ 81,442.85	$ 75,041.03	$ 82,499.11
Strategic planning and Special projects	$ 1,000.00	$ 26,798.61	$ 29,000.00
Events	$ 4,000.00	$ 4,000.00	$ 4,200.00
Transportation, Parking, and Transit	$ -		
Website / Social Media	$ 7,500.00	$ 3,600.00	$ 4,500.00
Marketing & Promotion Total	**$ 122,942.85**	**$ 135,556.00**	**$ 153,733.00**
Enhanced Streetscape Renewal	$ -		
Equipment & Supplies Rental	$ -		
Holiday Décor	$ -		
Supplies	$ -		
Graffiti Removal	$ 43,725.82	$ 36,327.38	$ 45,505.78
Landscaping	$ -		
Murals/ Art Programs	$ 37,099.92	$ 22,219.53	$ 51,457.00
Safety Programs	$ 76,533.26	$ 91,050.00	$ 190,700.00
Street Furnishings - Bike Racks, kiosks, benches	$ 98,801.79	$ 120,900.98	$ 262,300.00
Street Maintenance	$ 50,952.47	$ 59,188.38	$ 72,166.04
Street Lighting (other lighting)	$ 1,700.00	$ 1,700.00	$ 1,700.00
Other Initiatives and Miscellaneous	$ 231,873.00	$ 209,204.73	$ 315,754.18
Physical Enhancements & Maintenance Total	**$ 540,686.26**	**$ 540,591.00**	**$ 939,583.00**
Contingency Fund -Over/Under allocation		$ -	
Funds Carried Forward to 2019		$ 104,819.00	
Other Total	**$ -**	**$ 104,819.00**	**$ -**
EXPENSE TOTAL	**$ 923,811.11**	**$ 1,034,348.00**	**$ 1,354,412.00**
NET INCOME (LOSS)	**$ -**	**$ -**	**$ -**

WEST END BIZ
Year of Budget
Budget Summary

Revenue	2018 Budget	2018 Projections	2019 Budget
BIZ Levy	$ 585,863.61	$ 585,863.61	$ 669,685.00
Grants - City of Winnipeg	$ 171,901.00	$ 223,198.33	$ 377,900.00
Other Revenue	$ 166,046.50	$ 225,286.06	$ 306,827.00
REVENUE TOTAL	**$ 923,811.11**	**$ 1,034,348.00**	**$ 1,354,412.00**
Expenses			
Administration Total	$ 224,182.00	$ 223,382.00	$ 225,096.00
Business Incentives Total	$ 36,000.00	$ 30,000.00	$ 36,000.00
Marketing & Promotion Total	$ 122,942.85	$ 135,556.00	$ 153,733.00
Physical Enhancements & Maintenance Total	$ 540,686.26	$ 540,591.00	$ 939,583.00
Transfer to Reserves	$ -	$ 104,819.00	$ -
EXPENSE TOTAL	**$ 923,811.11**	**$ 1,034,348.00**	**$ 1,354,412.00**
Net Income/(Loss)	**$ -**	**$ -**	**$ -**

Notes

Revenue

BIZ Levy:

Grants - City of Winnipeg

Includes grants awarded for Graffiti Removal , Cleaning services for parking meters, Parks and Open Space Maintenance, International Village Projects , Street Furnishings , Decorative Signs , Banners and Flags plus misc. Capital Projects

Grants - other

Urban Green Team for seasonal Street Maintenance Technicians, Young Canada Works for seasonal Tour Guide , Employment & Social Development Canada for seasonal Mural Mentor and a second Tour Guide, plus grants for seasonal Patrols

Interest Revenue

This is coming from interest gained from our existing bank accounts for operations and reserves

Projected Over/Underpayment

The projected underpayment included in the 2019 budget is based on the estimated amount provided by the City's taxation department as of August 31, 2018

Sponsorship

Includes partnerships with other BIZ Groups and West End BIZ members plus funding from other interested parties such as the University of Winnipeg .

Fundraising/Miscellaneous

Includes miscellaneous contributions and agreements, funds carried over from previous years and the 2017 levy underpayment. No Fundraising was done

Transfer from Reserve Fund

Expenses

Administration

Miscellaneous expenses includes, expenses that do not fall into any other budgeted account and any unforeseen costs

Business Incentives

For the 2019 Proposed Budget all grant types available for BIZ members are being accounted for under Promotion & Development-Grants & Rebates for BIZ members.

Marketing & Promotion

Tours, General Expenses and Staffing are accounted for under Miscellaneoius.

Physical Enhancements

Street Clean ups in partnership with community groups and schools are accounted for under Other initiatives and miscellaneous. We do not rent equipment or supplies . All tools and equipment are purchased by the BIZ, Supplies are accounted for under the Equipment & Supplies budget line. Also included on this line is the cost (11,000) of flowers & planter maintenance. Amounts for Street Elements, Capital Projects and International Village Projects for the 2019 proposed Budget are

Other expenses