OSBORNE VILLAGE BIZ

2019 Year of Budget

Revenue	2018 Budget	2018 Projections	2019 Budget
BIZ Levy	$140,000.00		$200,000.00
Grants - City of Winnipeg	$0.00		$0.00
Grants - Other	$0.00		$0.00
Interest Revenue	$0.00		$0.00
Projected Over/Underpayment from Prior Year	$5,000.00		$0.00
Sponsorship	$70,000.00		$50,000.00
Fundraising/Miscellaneous	$125,000.00		$0.00
Transfer from Reserve Fund	$130,000.00		
REVENUE TOTAL	**$ 470,000.00**	**$ -**	**$ 250,000.00**

Expenses	2018 Budget	2018 Projections	2019 Budget
Bank Service Charges & Interest	$100.00		$120.00
Board Development	$0.00		$0.00
Meetings & Workshops	$1,200.00		$1,440.00
Membership Dues and Licenses	$1,200.00		$1,440.00
Miscellaneous costs	$500.00		$6,000.00
Office maintenance and supplies	$1,000.00		$1,200.00
Professional Fees/ Annual Audit	$4,500.00		$12,000.00
Professional Development & Training	$1,600.00		$0.00
Staffing & Benefits	$55,000.00		$10,000.00
Storage/Rental Space	$8,000.00		$1,500.00
Telephone & Web/Email Hosting	$500.00		$300.00
Administration Total	**$ 73,600.00**	**$ -**	**$ 34,000.00**
Business Development Grant	$0.00		$0.00
Storefront Improvement Grant	$2,000.00		$0.00
Safety Improvement Grant	$3,200.00		$0.00
Business Incentives Total	**$ 5,200.00**	**$ -**	**$ -**
Advertising, Promotions & Publications	$5,000.00		
Banners, Signs & Maintenance	$3,000.00		$5,000.00
Miscellaneous	$0.00		$0.00
Strategic planning and Special projects	$0.00		$0.00
Events	$70,000.00		$50,000.00
Transportation, Parking, and Transit			$0.00
Website / Social Media	$1,000.00		$2,000.00
Marketing & Promotion Total	**$ 79,000.00**	**$ -**	**$ 57,000.00**
Enhanced Streetscape Renewal	$255,000.00		
Equipment & Supplies Rental	$1,200.00		$2,000.00
Holiday Décor	$4,000.00		
Supplies	$1,000.00		$1,300.00
Graffiti Removal	$4,000.00		$4,500.00
Landscaping	$10,000.00		
Murals/ Art Programs	$3,000.00		
Safety Programs	$25,000.00		
Street Furnishings - Bike Racks, kiosks, benches	$0.00		$0.00
Street Maintenance	$1,000.00		$1,000.00
Street Lighting (other lighting)	$1,200.00		$1,200.00
Other Initiatives and Miscellaneous			
Physical Enhancements & Maintenance Total	**$ 305,400.00**	**$ -**	**$ 10,000.00**
Contingency Fund -Over/Under allocation	$1,000.00		$1,000.00
Capital Reserve Fund	$5,000.00		$0.00
Other Total	**$ 6,000.00**	**$ -**	**$1,000.00**
EXPENSE TOTAL	**$ 469,200.00**	**$ -**	**$ 102,000.00**
NET INCOME (LOSS)	**$ 800.00**	**$ -**	**$ 148,000.00**