Winnipeg

*Legal Services Department • Services juridiques*

# INTER-OFFICE MEMORANDUM

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| **TO:** | **Marc Lemoine**<br>City Clerk | **FROM:** | **Harold Dick**<br>Legal Services |
| **FILE:** | F.3.1/2019(1) | **DATE:** | April 18, 2019 |

**RE: Borrowing By-law – Authorize the borrowing of money of up to $73,087,000.00**

Please find enclosed a letter addressed to the writer from the Honorable Scott Fielding, Minister of Finance.

The letter advises that the Minister has approved By-law No. 30/2019, being a borrowing by-law of The City of Winnipeg to authorize the borrowing of money in the amount of $73,087,000.00.

First reading of By-law No. 30/2019 was given by Winnipeg City Council on March 20, 2019. Council is now able to provide second and third reading to the By-law, in accordance with section 294 of *The City of Winnipeg Charter*.

If you have any questions, feel free to contact me.

Harold Dick
Solicitor

HD/hd
Encl.

MINISTER OF
FINANCE

Legislative Building
Winnipeg, Manitoba, CANADA
R3C 0V8

APR 1 8 2019

Harold Dick
Deputy City Solicitor
City of Winnipeg
Legal Services Department
3rd Floor 185 King Street
Winnipeg MB R3B 1J1

Dear Mr. Dick:

By-Law Number 30/2019 being a Borrowing By-Law of The City of Winnipeg to authorize the borrowing of money in the aggregate principal amount of $73,087,000.00, for the purposes of making certain capital expenditures which received first reading by City Council on March 20, 2019, is hereby approved.

Regards,

Honourable Scott Fielding

c: Garry Steski, ADM Treasury Division