**Minutes - Executive Policy Committee - February 18, 2004**

## REPORTS

**Minute No. 180 Reallocation of Funding in the 2003 Capital Budget - Residential Street and Sidewalk Renewal Projects**
**File FC(2003)**

EXECUTIVE POLICY COMMITTEE RECOMMENDATION:

The Executive Policy Committee recommends to Council:

1. That frontage levies of $5,040,000.00 be applied to residential street and sidewalk renewal projects included in the 2003 Capital Budget, and an equal amount be reallocated from residential street and sidewalk renewal to other Council approved projects included in the 2003 Capital Budget.

2. That the Proper Officers of the City be authorized to do all things necessary to implement the intent of the foregoing.

**Minutes -Executive Policy Committee - February 18, 2004**

DECISION MAKING HISTORY:

Moved by Councillor Clement,

That Rule 9.3 of the Procedure By-law be suspended in order that the following item, which was received too late to be placed on the regular agenda, may also be considered by Committee at this time.

Carried

Moved by Councillor Clement,

WHEREAS an allocation of $5,040,000.00 was received from the Provincial Government to be used for combined sewer renewals, a capital project which was to be funded by the frontage levy based on the 2003 Capital Budget;

AND WHEREAS the 2003 Capital Budget also included a residential street and sidewalk renewal capital project, which was to be financed internally, through the Equity in Capital Assets Fund;

AND WHEREAS the City is permitted under The Charter and the Frontage Levy By-law to spend frontage levy revenue on residential street and sidewalk renewal;

NOW THEREFORE BE IT RESOLVED that frontage levies of $5,040,000.00 be applied to residential street and sidewalk renewal projects included in the 2003 Capital Budget, and an equal amount be reallocated from residential street and sidewalk renewal to other Council approved projects included in the 2003 Capital Budget,

and forwarded to Council.

Carried