Winnipeg

Office of the Chief Financial Officer • Chef des finances

To: Marc Lemoine, City Clerk

From: Paul Olafson, Acting Chief Financial Officer

Date: June 12, 2019

Subject: 2018 Consolidated Financial Statements

For the meeting of City Council on June 20, 2019, I will be submitting electronically as information, the City of Winnipeg's 2018 Annual Financial Report and the City's 2018 Detailed Financial Statements document. Both reports will also be available electronically on the City's website on June 21, 2019.

In consideration of Section 100 (i) of The City of Winnipeg Charter, could you please ensure that the 2018 Annual Financial Report and 2018 Detailed Financial Statements are placed as a communications item on Council's agenda.

The 2018 Annual Financial Report and the 2018 Detailed Financial Statements include the consolidated financial statements of the City of Winnipeg for the year ended December 31, 2018 and related Auditors' Report. These consolidated financial statements were reviewed and approved by Audit Committee at their meeting on May 7, 2019.

The 2018 Detailed Financial Statements also include individual financial statements for each of the City's General Tax Supported Funds, Reserve and Service Funds, Special Operating Agencies, City-Owned Utilities, Wholly-Owned Corporations, the Sinking Fund Trustees of the City of Winnipeg, as well as other financial statements and various financial statistics and debenture debt information.

Paul Olafson, CPA, CA
Interim Chief Financial Officer

c. Michael Ruta, Interim Chief Administrative Officer
Jason Ruby, Interim Corporate Controller