Excerpt from Council Minutes – December 17, 2013

Report – Executive Policy Committee – December 13, 2013

Item No. 1 2014 Capital Budget and 2015 to 2019 Five-Year Forecast and the 2014 – 2016 Operating Budget

COUNCIL DECISION:

Council concurred in the recommendation of the Executive Policy Committee and adopted the following:

1. That the following recommendations with respect to the 2014-2016 Preliminary Operating Budget be approved:

N. i. That Council approve a grant to the YMCA-YWCA of Winnipeg in 2014 of $1.75 million, contingent on the City, the Province of Manitoba and the YMCA-YWCA of Winnipeg agreeing to cost share, one-third each, three new recreational facilities over the next 11 years, with planning for the first facility in the South West part of the City of Winnipeg to commence in 2014 with estimated costs and timing of this full initiative as follows:

a. First facility in the South West part of the City of Winnipeg - $35 million or$11.667 million each between 2014 and 2016;
b. Second facility in the North East part of the City of Winnipeg - $45 million or$15 million each between 2018 and 2020; and
c. Third facility in the North West part of the City of Winnipeg - $60 million or $20 million each between 2022 and 2024.

ii. That the City include in its 2015 and 2016 operating projections, amounts of $4.667 million and $5.25 million respectively for its one-third share of the first facility in the South West part of the City of Winnipeg (over and above the 2014 amount of $1.75 million noted above);

iii. That i. and ii. above be subject to a funding agreement, including a public access agreement satisfactory to the City, and that the public service report back to Council for approval.