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INDEPENDENT PRACTITIONERS' REVIEW ENGAGEMENT REPORT

To: City Council of the City of Winnipeg

We have reviewed the accompanying Administrative Report dated October 15, 2019 titled "Negotiations between the City of Winnipeg and the Amalgamated Transit Union, Local 1505" to analyze the costs of the provisions of the Memorandum of Agreement dated September 19, 2019 between the City of Winnipeg and the Amalgamated Transit Union, Local 1505, for the term from January 13, 2019 to January 7, 2023 (Memorandum of Agreement).

Management's Responsibility for the Financial Information

Management is responsible for the preparation and fair presentation of the financial information in accordance with the provisions of the Memorandum of Agreement, and for such internal control as management determines is necessary to enable the preparation of the financial information that is free from material misstatement, whether due to fraud or error.

Management has made assumptions regarding the interpretations of the provisions of the Memorandum of Agreement which have been disclosed in the financial information.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial information based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial information in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries with management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on this financial information.

Other Matter

Our report is intended solely for the purposes of City Council to ratify the proposed Memorandum of Agreement and should not be used by other parties.

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Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial information does not present fairly, in all material respects, the cost of the provisions, and the assumptions regarding the interpretations of these provisions, of the Memorandum of Agreement dated September 19, 2019 between the City of Winnipeg and the Amalgamated Transit Union, Local 1505 for the term from January 13, 2019 to January 7, 2023.

KPMG LLP

Chartered Professional Accountants

October 15, 2019