Agenda - Executive Policy Committee - March 17, 2004

Report - Standing Committee on Fiscal Issues - March 9, 2004

Item No. 1 Recommendation for Entertainment Funding By-law Exemption - March 2004
File FL-6

STANDING COMMITTEE RECOMMENDATION:

On March 9, 2004, the Standing Committee on Fiscal Issues concurred in the administrative recommendation and submits the following to Council:

1. That the following amusement and/or places of amusement, which meet the criteria set forth in Schedule "B" of The Entertainment Funding By-law No. 7710/2000, be recommended to Council for listing in Schedule "A":

   A. River East Collegiate Musical Arts Parents Association

2. That the Proper Officers of the City be authorized to do all things necessary to implement the intent of the foregoing.

Agenda - Executive Policy Committee - March 17, 2004

Report - Standing Committee on Fiscal Issues - March 9, 2004

DECISION MAKING HISTORY:

STANDING COMMITTEE RECOMMENDATION:

On March 9, 2004, the Standing Committee on Fiscal Issues concurred in the administrative recommendation and submitted the matter to the Executive Policy Committee and Council.

REPORT

RE: RECOMMENDATIONS FOR ENTERTAINMENT FUNDING BY-LAW EXEMPTION – MARCH 2004

FOR SUBMISSION TO: Standing Committee on Fiscal Issues

ORIGINAL REPORT SIGNED BY: Chief Financial Officer

REPORT DATE: March 1, 2004

RECOMMENDATION(S):

That the following amusement and/or places of amusement, which meet the criteria set forth in Schedule "B" of The Entertainment Funding By-law 7710/2000, be recommended to Council for listing in Schedule "A"

1. River East Collegiate Musical Arts Parents Association

REPORT SUMMARY:

Key Issue(s):

The application received for exemption from the Entertainment Funding Tax has met the criteria set forth in Schedule "B" of The Entertainment Funding By-law 7710/2000.

Implications of the Recommendation(s):

General Implications

	None
	For the organization overall and/or for other departments
x	**For the community and/or organizations external to the City**
	Involves a multi-year contract

Comment(s): The organization recommended for approval provides services to benefit the community as a whole.

Policy Implications

x	**No**
	Yes

Comment(s):

Environmental Implications:

x	**No**
	Yes

Comment(s):

Human Resources Implications:

x	**No**
	Yes

Comment(s):

Financial implications

x	**Within approved current and/or capital budget**
	Current and/or capital budget adjustment required

Comment(s): The financial impact of approving this application for exemption from the Entertainment Funding Tax is unknown. The tax revenue that could be generated from events hosted by this organization cannot be quantified because the events have not yet occurred.

REPORT

REASON FOR THE REPORT:

Council must approve all Entertainment Funding By-law exemptions.

HISTORY:

The Entertainment Funding By-law 7710/2000 was adopted in September 2000, wherein the former Amusement Tax By-law was replaced. A report to the Standing Committee on Fiscal Issues is prepared for each scheduled meeting if an application for exemption is received. The report was first submitted for the meeting of January 16, 2001 and for each meeting thereafter as required.

DISCUSSION:

An amusement or place of amusement may be listed in Schedule “A” where an organization has submitted an application for exemption. Listings are intended to assist locally based charitable and not-for-profit cultural or athletic organizations in producing entertainment and sporting events with admission prices at a level which will encourage a broad audience. Listings are not intended to apply where an amusement is held for fund raising events in which the performers or promoters profit or where the exemption would result in for-profit gains.

The Administration has conducted a thorough review of the application received for exemption for the Entertainment Funding By-law in accordance with the criteria set in Schedule ”B” of By-law 7710/2000. It is recommended that Council approve listing in Schedule “A” for this Entertainment Funding Tax exemption application as the organization has satisfied the criteria set forth in Schedule “B”.

FINANCIAL IMPACT STATEMENT - Date: March 2004

The financial impact of approving the application for exemption from the entertainment funding tax is unknown. The tax revenue that could be generated from the event hosted by this organization cannot be quantified because the event has not yet occurred.

"Original signed by Carrie Erickson"
Carrie Erickson
Manager of Finance & Administration

IN PREPARING THIS REPORT, THERE WAS CONSULTATION WITH AND CONCURRENCE BY:

THIS REPORT SUBMITTED BY:

Department:	Corporate Finance Department
Division:	Taxation & Revenue
Prepared by:	Robert Weselowski, Manager of Taxation and Revenue
File No.	Fiscal Issues March 2004.doc