Appendix G - Destination Marketing Reserve Fund

Financial Projections	2018 Actual	2019 projected	2020 projected	2021 projected	2022 projected	2023 projected	2024 projected	2025 projected
Breakdown of RBC Convention Centre Funding								
Opening Balance	10,283,929	10,756,747	7,589,395	5,231,525	4,799,510	4,404,995	5,047,980	5,728,465
Accommodation Tax Revenue 37.5%	3,741,407	3,797,736	3,712,500	3,750,000	3,787,500	3,825,000	3,862,500	3,900,000
less: Interest - Winnipeg Convention Centre	(1,536,857)	(1,536,857)	(1,536,857)	(1,536,857)	(1,536,857)	(1,536,857)	(1,536,857)	(1,536,857)
Principal - Winnipeg Convention Centre	(645,158)	(645,158)	(645,158)	(645,158)	(645,158)	(645,158)	(645,158)	(645,158)
Loan Payment - Winnipeg Convention Centre	(1,086,207)	(1,178,695)	(1,000,000)	(1,000,000)	(1,000,000)	-		
Improvements relating to expansion		(2,100,000)						
Reduction of $16M loan ($8M City)		(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
Downtown Public Safety Strategy - Phase 1	(368)	(504,378)	(1,019,254)					
Downtown Public Safety Strategy - Phase 2			(869,101)					
Net Inflow/(outflow)	472,818	(3,167,352)	(2,357,870)	(432,015)	(394,515)	642,985	680,485	717,985
Funds Committed to RBC Convention Centre	**10,756,747**	**7,589,395**	**5,231,525**	**4,799,510**	**4,404,995**	**5,047,980**	**5,728,465**	**6,446,450**