EXCHANGE DISTRICT BIZ

Year of Budget

Revenue	2019 Budget	2019 Projections	2020 Budget
BIZ Levy	$ 743,000.00	$ 743,000.00	$ 815,000.00
Grants - City of Winnipeg	$ 125,000.00	$ 207,150.00	$ 207,950.00
Grants - Other	$ 90,000.00	$ 22,552.00	$ 16,050.00
Interest Revenue			
Projected Over/Underpayment from Prior Year	$ (10,000.00)	$ (6,650.69)	$ 5,000.00
Sponsorship	$ 23,000.00	$ 29,960.95	$ 35,000.00
Fundraising/Miscellaneous	$ 57,500.00	$ 54,617.85	$ 51,000.00
Transfer from Reserve Fund	$ 3,565.15	$ -	$ 25,000.00
REVENUE TOTAL	**$ 1,032,065.15**	**$ 1,050,630.11**	**$ 1,155,000.00**

Expenses	2019 Budget	2019 Projections	2020 Budget
Bank Service Charges & Interest	$ 2,000.00	$ 2,637.36	$ 2,000.00
Board Development			
Meetings & Workshops			
Membership Dues and Licenses	$ 3,500.00	$ 1,699.44	$ 2,403.43
Miscellaneous costs			
Office maintenance and supplies	$ 8,900.00	$ 9,657.37	$ 11,000.00
Professional Fees/ Annual Audit	$ 25,100.00	$ 32,068.10	$ 32,000.00
Professional Development & Training	$ 19,800.00	$ 9,613.95	$ 13,596.57
Staffing & Benefits	$ 654,700.00	$ 718,215.49	$ 810,000.00
Storage/Rental Space	$ 47,850.00	$ 50,605.02	$ 57,750.00
Telephone & Web/Email Hosting	$ 10,150.00	$ 10,734.40	$ 12,250.00
Administration Total	**$ 772,000.00**	**$ 835,231.13**	**$ 941,000.00**
Business Development Grant	$ 2,500.00	$ -	$ -
Storefront Improvement Grant	$ 2,500.00	$ -	$ -
Safety Improvement Grant	$ 2,500.00	$ -	$ -
Business Incentives Total	**$ 7,500.00**	**$ -**	**$ -**
Advertising, Promotions & Publications	$ 49,318.68	$ 54,127.39	$ 39,648.35
Banners, Signs & Maintenance			
Miscellaneous			
Strategic planning and Special projects	$ 21,900.00	$ 19,098.59	$ 31,200.00
Events	$ 69,000.00	$ 54,186.52	$ 62,000.00
Transportation, Parking, and Transit			
Website / Social Media	$ 4,681.32	$ 8,711.58	$ 7,351.65
Marketing & Promotion Total	**$ 144,900.00**	**$ 136,124.08**	**$ 140,200.00**
Enhanced Streetscape Renewal			
Equipment & Supplies Rental	$ 23,500.00	$ 23,202.50	$ 24,000.00
Holiday Décor			
Supplies			
Graffiti Removal			
Landscaping	$ 7,000.00	$ 4,312.94	$ 4,000.00
Murals/ Art Programs			
Safety Programs	$ 24,000.00	$ 22,020.05	$ 25,000.00
Street Furnishings - Bike Racks, kiosks, benches			
Street Maintenance			
Street Lighting (other lighting)			
Other Initiatives and Miscellaneous	$ 19,600.00	$ 12,732.40	$ 20,800.00
Physical Enhancements & Maintenance Total	**$ 74,100.00**	**$ 62,267.89**	**$ 73,800.00**
Contingency Fund -Over/Under allocation			
Capital Reserve Fund			
Other Total	**$ -**	**$ -**	**$ -**
EXPENSE TOTAL	**$ 998,500.00**	**$ 1,033,623.10**	**$ 1,155,000.00**
NET INCOME (LOSS)	**$ 33,565.15**	**$ 17,007.01**	**$ -**

EXCHANGE DISTRICT BIZ
Year of Budget
Budget Summary

Revenue	2019 Budget	2019 Projections	2020 Budget
BIZ Levy	$ 743,000.00	$ 743,000.00	$ 815,000.00
Grants - City of Winnipeg	$ 125,000.00	$ 207,150.00	$ 207,950.00
Other Revenue	$ 164,065.15	$ 100,480.11	$ 132,050.00
REVENUE TOTAL	**$ 1,032,065.15**	**$ 1,050,630.11**	**$ 1,155,000.00**
Expenses			
Administration Total	$ 772,000.00	$ 835,231.13	$ 941,000.00
Business Incentives Total	$ 7,500.00	$ -	$ -
Marketing & Promotion Total	$ 144,900.00	$ 136,124.08	$ 140,200.00
Physical Enhancements & Maintenance Total	$ 74,100.00	$ 62,267.89	$ 73,800.00
Transfer to Reserves	$ -	$ -	$ -
EXPENSE TOTAL	**$ 998,500.00**	**$ 1,033,623.10**	**$ 1,155,000.00**
Net Income/(Loss)	**$ 33,565.15**	**$ 17,007.01**	**$ -**