SELKIRK AVENUE BIZ

2020 Budget

Revenue	**2019 Budget**	**2019 Projections**	**2020 Budget**	Notes
BIZ Levy*	$ 32,346.72	$ 32,346.00	$ 30,798.00	*2.1% levy
Grants - City of Winnipeg	$ 25,000.00	$ 20,000.00	$ 5,000.00	Ward allowance
Grants - Other	$ 6,100.00	$ 9,232.00	$ 9,232.00	Green Team Grant
Interest Revenue	$ -	$ -	$ -	
Projected Over/Underpayment from Prior Year	$ 444.00	$ (1,115.52)	$ -	
Transfer from Reserve Fund	$ 8,309.28	$ 13,967.39	$ 28,070.00	No grants for 6 pole signs and spheres
REVENUE TOTAL	**$ 72,200.00**	**$ 74,429.87**	**$ 73,100.00**	

Expenses	**2019 Budget**	**2019 Projections**	**2020 Budget**	Notes
Meetings & Workshops	$ 600.00	$ 880.94	$ 600.00	
Bank Service Charges & Interest	$ 350.00	$ 326.50	$ 350.00	
Office Maintenance and Supplies	$ 400.00	$ 418.25	$ 400.00	
Storage/Rental of Office Space	$ 4,450.00	$ 3,991.19	$ 4,450.00	
Annual Audit/Professional Fees	$ 1,000.00	$ 1,064.00	$ 1,000.00	
Telephone & Web/Email Hosting	$ 1,500.00	$ 1,466.51	$ 1,500.00	
Staffing & Benefits (Administrator)	$ 9,000.00	$ 9,045.00	$ 9,000.00	
Administration Total	**$ 17,300.00**	**$ 17,192.39**	**$ 17,300.00**	
Business Development Grant	$ -	$ -	$ -	
Storefront Improvement Program	$ -	$ -	$ -	
Safety Improvement Grant	$ -	$ -	$ -	
Business Incentives Total	**$ -**	**$ -**	**$ -**	
Advertising, Promotions & Publications	$ -	$ 500.00	$ 1,500.00	Undefined promotion 2020
Banners, Signs & Maintenance	$ 18,000.00	$ 20,080.53	$ 12,100.00	BIZ Hydro pole signs, 6 in 2019 & 6 in 2020: $12,100
Miscellaneous	$ -	$ -	$ -	
Strategic planning and Special projects	$ -	$ -	$ -	
Events	$ -	$ -	$ -	
Transportation, Parking, and Transit	$ -	$ -	$ -	
Website / Social Media	$ 700.00	$ -	$ 1,700.00	Host & create website
Marketing & Promotion Total	**$ 18,700.00**	**$ 20,580.53**	**$ 15,300.00**	
Bike Racks, Kiosks and Benches	$ -	$ -	$ -	
Enhanced Streetscaping	$ 12,000.00	$ 12,137.53	$ 17,600.00	Hanging spheres instead of flowers $16,100, Flag poles on bell tower $1,500
Equipment Supplies Tools	$ 7,700.00	$ 5,415.99	$ 1,700.00	No flowers, no watering equipment
Graffiti Removal	$ -	$ 1,000.00	$ 1,000.00	West End BIZ year round removal
Holiday Decore	$ -	$ -	$ 400.00	Christmas trees
Murals / Art Programs	$ -	$ -	$ -	
Safety Enhancement Programs	$ -	$ -	$ 3,000.00	Pilot, backlane video
Street Maintenance	$ 16,500.00	$ 18,103.43	$ 16,800.00	Green Team workers
Street Enhancement Total	**$ 36,200.00**	**$ 36,656.95**	**$ 40,500.00**	
Contingency Fund -Over/Under allocation				
Capital Reserve Fund			$ -	
Other Total	**$ -**	**$ -**	**$ -**	
EXPENSE TOTAL	**$ 72,200.00**	**$ 74,429.87**	**$ 73,100.00**	
Net Surplus/(Deficit)	**$ -**	**$ -**	**$ -**	

* Levy required would be 2.1% of the ARV [annual rental value $1,466,580]

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2020 Budget
Budget Summary

Revenue	2019 Budget	2019 Projections	2020 Budget
BIZ Levy*	$ 32,346.72	$ 32,346.00	$ 30,798.00
Grants - City of Winnipeg	$ 25,000.00	$ 20,000.00	$ 5,000.00
Other Revenue	$ 14,853.28	$ 22,083.87	$ 37,302.00
REVENUE TOTAL	**$ 72,200.00**	**$ 74,429.87**	**$ 73,100.00**
Expenses			
Administration Total	$ 17,300.00	$ 17,192.39	$ 17,300.00
Business Incentives Total	$ -	$ -	$ -
Marketing & Promotion Total	$ 18,700.00	$ 20,580.53	$ 15,300.00
Street Enhancement Total	$ 36,200.00	$ 36,656.95	$ 40,500.00
Transfer to Reserves	$ -	$ -	$ -
EXPENSE TOTAL	**$ 72,200.00**	**$ 74,429.87**	**$ 73,100.00**
Net Income/(Loss)	**$ -**	**$ -**	**$ -**