SOUTH OSBORNE BIZ

2020 Budget

Revenue	2019 Budget	2019 Projections	2020 Budget
BIZ Levy*	$ 58,000.00	$ 58,000.00	$ 60,585.00
Grants - City of Winnipeg		$ 94,922.00	$ 25,000.00
Grants - Urban Green Team		$ 3,790.00	$ 3,790.00
Interest Revenue			
Projected Over/Underpayment from Prior Year			
Sponsorship			
Marketing Revenue (advertising, sign rentals, food tours)		$ 7,040.00	$ 8,200.00
Transfer from Reserve Fund		$ 2,967.00	
REVENUE TOTAL	**$ 58,000.00**	**$ 166,719.00**	**$ 97,575.00**

Expenses	2019 Budget	2019 Projections	2020 Budget
Board Support and Meeting Costs	$ 1,500.00	$ 2,340.00	$ 1,500.00
Office Expenses	$ 500.00	$ 736.00	$ 500.00
Uncollected BIZ Levy			$ 500.00
Audit	$ 3,000.00	$ 2,912.00	$ 3,000.00
Bookkeeper Fee	$ 400.00		$ 400.00
Staffing (Administrator & Urban Green Team Student)	$ 13,000.00	$ 11,999.00	$ 13,000.00
Administration Total	**$ 18,400.00**	**$ 17,987.00**	**$ 18,900.00**
Storefront Improvement Program	$ 5,400.00	$ 6,400.00	$ 5,400.00
Business Incentives Total	**$ 5,400.00**	**$ 6,400.00**	**$ 5,400.00**
Advertising, Promotions & Publications	$ 3,000.00	$ 6,483.00	$ 4,000.00
Office		$ 100.00	$ 200.00
Staff Support		$ -	$ 3,375.00
Sponsorship of Area Initiatives		$ -	$ 1,000.00
Earth Day		$ -	$ 1,291.00
Food Tours		$ 6,819.00	$ 11,916.00
Website/Social Media	$ 2,000.00	$ 240.00	$ 960.00
New Initiatives	$ 9,700.00	$ 11,765.00	$ 1,293.00
Permits and other		$ 114.00	$ 158.00
Marketing & Promotion Total	**$ 14,700.00**	**$ 25,521.00**	**$ 24,193.00**
Graffiti Removal	$ 2,000.00	$ 1,800.00	$ 1,800.00
Seasonal Plants	$ 12,500.00	$ 11,274.00	$ 11,300.00
Hydro Lighting Costs (6 months only in 2020)	$ 4,500.00	$ 4,115.00	$ 2,250.00
Winter Displays		$ 4,700.00	$ 3,817.00
Street Enhancements (Grant projects)		$ 94,922.00	$ 25,000.00
Staff Support		$ -	$ 1,125.00
Street Enhancement Total	**$ 19,000.00**	**$ 116,811.00**	**$ 45,292.00**
Contingency Fund -Over/Under allocation	$ 500.00		$ 3,790.00
Capital Reserve Fund			$ -
Other Total	**$ 500.00**	**$ -**	**$ 3,790.00**
EXPENSE TOTAL	**$ 58,000.00**	**$ 166,719.00**	**$ 97,575.00**
NET INCOME (LOSS)	**$ -**	**$ -**	**$ -**

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2020 Budget
Budget Summary

Revenue	2019 Budget	2019 Projections	2020 Budget
BIZ Levy*	$ 58,000.00	$ 58,000.00	$ 60,585.00
Grants - City of Winnipeg	$ -	$ 94,922.00	$ 25,000.00
Other Revenue	$ -	$ 13,797.00	$ 11,990.00
REVENUE TOTAL	**$ 58,000.00**	**$ 166,719.00**	**$ 97,575.00**
Expenses			
Administration Total	$ 18,400.00	$ 17,987.00	$ 18,900.00
Business Incentives Total	$ 5,400.00	$ 6,400.00	$ 5,400.00
Marketing & Promotion Total	$ 14,700.00	$ 25,521.00	$ 24,193.00
Street Enhancement Total	$ 19,000.00	$ 116,811.00	$ 45,292.00
Transfer to Reserves	$ 500.00	$ -	$ 3,790.00
EXPENSE TOTAL	**$ 58,000.00**	**$ 166,719.00**	**$ 97,575.00**
Net Income/(Loss)	**$ -**	**$ -**	**$ -**