# WEST END BIZ

## Year of Budget

| Revenue | 2019 Budget | 2019 Projections | 2020 Budget |
|---|---|---|---|
| BIZ Levy | $ 669,685.00 | $ 669,685.00 | $ 683,960.00 |
| Grants - City of Winnipeg | $ 377,900.00 | $ 445,500.02 | $ 205,500.00 |
| Grants - Other | $ 20,000.00 | $ 35,655.58 | $ 23,740.00 |
| Interest Revenue | $ 2,500.00 | $ 9,000.00 | $ 2,500.00 |
| Projected Over/Underpayment from Prior Year | $ (18,471.96) | $ (22,441.10) | $ (1,710.00) |
| Sponsorship | $ 8,300.00 | $ 17,330.03 | $ 12,650.00 |
| Fundraising/Miscellaneous | $ 276,027.00 | $ 329,941.37 | $ 294,639.00 |
| Transfer from Reserve Fund | $ 18,471.96 | $ 22,441.10 | $ 1,710.00 |
| **REVENUE TOTAL** | **$ 1,354,412.00** | **$ 1,507,112.00** | **$ 1,222,989.00** |

| Expenses | 2019 Budget | 2019 Projections | 2020 Budget |
|---|---|---|---|
| Bank Service Charges & Interest | $ 800.00 | $ 500.00 | $ 800.00 |
| Board Development | $ 1,700.00 | $ 1,800.00 | $ 1,700.00 |
| Meetings & Workshops | $ 1,600.00 | $ 1,000.00 | $ 1,600.00 |
| Membership Dues and Licenses | $ 1,250.00 | $ 2,291.88 | $ 1,600.00 |
| Miscellaneous costs | $ 10,400.00 | $ 16,550.00 | $ 10,000.00 |
| Office maintenance and supplies | $ 17,230.00 | $ 18,530.00 | $ 36,330.00 |
| Professional Fees/ Annual Audit | $ 7,000.00 | $ 9,500.00 | $ 10,000.00 |
| Professional Development & Training | $ 6,000.00 | $ 6,000.00 | $ 6,000.00 |
| Staffing & Benefits | $ 136,616.00 | $ 134,205.61 | $ 123,671.00 |
| Storage/Rental Space | $ 35,000.00 | $ 35,000.00 | $ 35,000.00 |
| Telephone & Web/Email Hosting | $ 7,500.00 | $ 7,500.00 | $ 7,500.00 |
| **Administration Total** | **$ 225,096.00** | **$ 232,877.49** | **$ 234,201.00** |
| | | | |
| Business Development Grant | $ 36,000.00 | $ 30,000.00 | $ 41,000.00 |
| Storefront Improvement Grant | | | |
| Safety Improvement Grant | | | |
| **Business Incentives Total** | **$ 36,000.00** | **$ 30,000.00** | **$ 41,000.00** |
| | | | |
| Advertising, Promotions & Publications | $ 33,533.89 | $ 25,860.53 | $ 34,000.00 |
| Banners, Signs & Maintenance | | | |
| Miscellaneous | $ 82,499.11 | $ 63,991.37 | $ 73,547.00 |
| Strategic planning and Special projects | $ 29,000.00 | $ 30,077.33 | $ 38,341.00 |
| Events | $ 4,200.00 | $ 3,034.90 | $ 4,700.00 |
| Transportation, Parking, and Transit | | | |
| Website / Social Media | $ 4,500.00 | $ 4,177.91 | $ 8,000.00 |
| **Marketing & Promotion Total** | **$ 153,733.00** | **$ 127,142.04** | **$ 158,588.00** |
| | | | |
| Enhanced Streetscape Renewal | | | |
| Equipment & Supplies Rental | | | |
| Holiday Décor | | | |
| Supplies | | | |
| Graffiti Removal | $ 45,505.78 | $ 84,275.14 | $ 56,726.00 |
| Landscaping | | | |
| Murals/ Art Programs | $ 51,457.00 | $ 27,493.66 | $ 58,114.00 |
| Safety Programs | $ 190,700.00 | $ 119,820.47 | $ 197,400.00 |
| Street Furnishings - Bike Racks, kiosks, benches | $ 262,300.00 | $ 181,550.81 | $ 145,633.00 |
| Street Maintenance | $ 72,166.04 | $ 76,748.30 | $ 61,080.00 |
| Street Lighting (other lighting) | $ 1,700.00 | $ 1,000.00 | $ 2,000.00 |
| Other Initiatives and Miscellaneous | $ 315,754.18 | $ 293,933.09 | $ 268,247.00 |
| **Physical Enhancements & Maintenance Total** | **$ 939,583.00** | **$ 784,821.47** | **$ 789,200.00** |
| | | | |
| Funds carried forward to 2020 | | $ 308,389.00 | |
| Capital Reserve Fund | | $ 23,882.00 | |
| **Other Total** | **$ -** | **$ 332,271.00** | **$ -** |
| | | | |
| **EXPENSE TOTAL** | **$ 1,354,412.00** | **$ 1,507,112.00** | **$ 1,222,989.00** |
| | | | |
| **NET INCOME (LOSS)** | **$ -** | **$ -** | **$ -** |

# WEST END BIZ
## Year of Budget
## Budget Summary

| Revenue | 2019 Budget | 2019 Projections | 2020 Budget |
|---|---|---|---|
| BIZ Levy | $ 669,685.00 | $ 669,685.00 | $ 683,960.00 |
| Grants - City of Winnipeg | $ 377,900.00 | $ 445,500.02 | $ 205,500.00 |
| Other Revenue | $ 306,827.00 | $ 391,926.98 | $ 333,529.00 |
| **REVENUE TOTAL** | **$ 1,354,412.00** | **$ 1,507,112.00** | **$ 1,222,989.00** |
| | | | |
| **Expenses** | | | |
| Administration Total | $ 225,096.00 | $ 232,877.49 | $ 234,201.00 |
| Business Incentives Total | $ 36,000.00 | $ 30,000.00 | $ 41,000.00 |
| Marketing & Promotion Total | $ 153,733.00 | $ 127,142.04 | $ 158,588.00 |
| Physical Enhancements & Maintenance Total | $ 939,583.00 | $ 784,821.47 | $ 789,200.00 |
| Transfer to Reserves | $ - | $ 332,271.00 | $ - |
| | | | |
| **EXPENSE TOTAL** | **$ 1,354,412.00** | **$ 1,507,112.00** | **$ 1,222,989.00** |
| | | | |
| **Net Income/(Loss)** | **$ -** | **$ -** | **$ -** |

**Notes**

**Revenue**

BIZ Levy:

Grants - City of Winnipeg

Includes grants awarded for Graffiti Removal , Cleaning services for parking meters, Parks and Open Space Maintenance, International Village Projects , Street Furnishings , Decorative Signs , Banners and Flags plus misc. and Capital Projects.
For the 2020 fiscal year $75,000.00 Streetscaping Grant & $50,000.00 Community Incentive Grant for the Ellice & Sargent Lihtting are carried over from 2019.
Grants - other

Urban Green Team for seasonal Street Maintenance Technicians, Employment & Social Development Canada for seasonal Mural Mentor and a second Tour Guide, plus grants for seasonal Patrols

Interest Revenue

This is coming from interest gained from our existing bank accounts for operations and reserves

Projected Over/Underpayment

The projected underpayment included in the 2020 budget is based on the estimated amount provided by the City's taxation department as of August 31, 2019

Sponsorship

Includes partnerships with other BIZ Groups and West End BIZ members plus funding from other interested parties such as the University of Winnipeg .

Fundraising/Miscellaneous

Transfer from Reserve Fund

**Expenses**

Administration

Miscellaneous expenses includes, expenses that do not fall into any other budgeted account and any unforeseen costs

Business Incentives

For the 2020 Proposed Budget all grant types available for BIZ members are being accounted for under Promotion & Development-Grants & Rebates for BIZ members.

Marketing & Promotion

Tours, General Expenses and Staffing are accounted for under Miscellaneoius.

Physical Enhancements
Street Clean ups in partnership with community groups and schools are accounted for under Other initiatives and miscellaneous. We do not rent equipment or supplies . All tools and equipment are purchased by the BIZ, Supplies are accounted for under the Equipment & Supplies budget line. Also included on this line is the cost (12,000) of flowers & planter maintenance. Amounts for Street Elements, Capital Projects and International Village Projects for the 2020 proposed Budget are

Other expenses