NORWOOD GROVE BIZ

Year of Budget

Revenue	2019 Budget	2020 Budget
BIZ Levy	$ 169,230.00	$ 175,000.00
Grants - City of Winnipeg	$ 100,000.00	$ 70,000.00
Grants - Other	$ 30,000.00	$ 15,000.00
Interest Revenue	$ 100.00	$ 100.00
Projected Over/Underpayment from Prior Year	$ 1,300.00	$ -
Sponsorship	$ 1,500.00	$ -
Fundraising/Miscellaneous	$ 500.00	$ 500.00
Transfer from Reserve Fund	$ 60,000.00	$ -
REVENUE TOTAL	**$ 362,630.00**	**$ 260,600.00**

Expenses	2019 Budget	2020 Budget
Bank Service Charges & Interest	$ 500.00	$ 500.00
Board Development	$ 2,000.00	$ 1,000.00
Meetings & Workshops	$ 2,500.00	$ 2,500.00
Membership Dues and Licenses	$ -	$ -
Miscellaneous costs	$ 150.00	$ 200.00
Office maintenance and supplies	$ 2,000.00	$ 1,200.00
Professional Fees/ Annual Audit	$ 7,000.00	$ 7,000.00
Professional Development & Training	$ 2,000.00	$ 2,000.00
Staffing & Benefits	$ 81,105.00	$ 67,450.00
Storage/Rental Space	$ 6,000.00	$ 6,000.00
Telephone & Web/Email Hosting	$ 500.00	$ 500.00
Administration Total	**$ 103,755.00**	**$ 88,350.00**
Business Development Grant		
Storefront Improvement Grant	$ 10,000.00	$ 5,000.00
Safety Improvement Grant		
Business Incentives Total	**$ 10,000.00**	**$ 5,000.00**
Advertising, Promotions & Publications	$ 6,000.00	$ 5,000.00
Banners, Signs & Maintenance	$ 5,000.00	$ 7,550.00
Miscellaneous	$ -	
Strategic planning and Special projects	$ -	$ 2,500.00
Events	$ 30,000.00	$ 6,000.00
Transportation, Parking, and Transit	$ -	$ -
Website / Social Media	$ 2,500.00	$ 2,000.00
Marketing & Promotion Total	**$ 43,500.00**	**$ 23,050.00**
Enhanced Streetscape Renewal	$ 120,000.00	$ 50,000.00
Equipment & Supplies Rental	$ 1,000.00	$ 1,000.00
Holiday Décor	$ 10,200.00	$ 7,200.00
Supplies	$ 500.00	$ 500.00
Graffiti Removal	$ 4,000.00	$ 4,000.00
Landscaping	$ 30,000.00	$ 20,000.00
Murals/ Art Programs	$ 5,000.00	$ -
Safety Programs	$ -	$ 40,000.00
Street Furnishings - Bike Racks, kiosks, benches	$ 3,000.00	$ 2,000.00
Street Maintenance	$ 2,000.00	$ 4,000.00
Street Lighting (other lighting)	$ -	$ 1,000.00
Other Initiatives and Miscellaneous	$ -	$ -
Physical Enhancements & Maintenance Total	**$ 175,700.00**	**$ 129,700.00**
Contingency Fund -Over/Under allocation	$ 1,000.00	$ 2,500.00
Capital Reserve Fund	$ 30,000.00	$ 12,000.00
Other Total	**$ 31,000.00**	**$ 14,500.00**
EXPENSE TOTAL	**$ 363,955.00**	**$ 260,600.00**
NET INCOME (LOSS)	**$ (1,325.00)**	**$ -**

NORWOOD GROVE BIZ
Year of Budget
Budget Summary

Revenue	2019 Budget	2019 Projections	2020 Budget
BIZ Levy	$ 169,230.00	$ -	$ 175,000.00
Grants - City of Winnipeg	$ 100,000.00	$ -	$ 70,000.00
Other Revenue	$ 93,400.00	$ -	$ 15,600.00
REVENUE TOTAL	**$ 362,630.00**	**$ -**	**$ 260,600.00**
Expenses			
Administration Total	$ 103,755.00	$ -	$ 88,350.00
Business Incentives Total	$ 10,000.00	$ -	$ 5,000.00
Marketing & Promotion Total	$ 43,500.00	$ -	$ 23,050.00
Physical Enhancements & Maintenance Total	$ 175,700.00	$ -	$ 129,700.00
Transfer to Reserves	$ 31,000.00	$ -	$ 14,500.00
EXPENSE TOTAL	**$ 363,955.00**	**$ -**	**$ 260,600.00**
Net Income/(Loss)	**$ (1,325.00)**	**$ -**	**$ -**