OSBORNE VILLAGE BIZ

2020 Budget

	Revised 2019 Budget	2019 Forecast	2020 Budget
Cash/Revenue			
BIZ Levy	$200,000.00	$200,000.00	$200,000.00
2019 Streetscaping Grant	$0.00	$8,370.41	$41,629.59
Sputnik Refund	49,531.00	49,531.00	-
2018 Sponsorships received (Delta9 & Telus)	13,000.00	13,000.00	-
Projected Over/Underpayment from Prior Year	(2,844.00)	(2,844.00)	(5,000.00)
Green Team grant	-	3,790.00	3,790.00
Canada Day/Vendors & Sponsorship	50,000.00	54,371.24	65,000.00
Misc Revenue	-	1,036.00	-
Potential GST refund	20,000.00	24,889.60	6,400.00
2018 payables to be cleared	($159,614.00)	($142,814.70)	-
Surplus from 2019	$0.00	$0.00	$20,496.51
Net Revenue/Cash available for 2019	**$ 170,073.00**	**$ 209,329.55**	**$ 332,316.10**
Expenses			
Bank Service Charges & Interest	$120.00	$2,051.22	$500.00
Board and Member Meetings	1,440.00	2,134.97	2,000.00
Insurance and Licenses	1,440.00	662.25	1,000.00
Utilities	8,000.00	2,788.79	4,000.00
Office supplies and maintenance	1,200.00	1,160.02	1,200.00
Professional Fees/ Annual Audit	12,000.00	3,800.00	4,000.00
Contract Services (ED & Accountant)	40,000.00	40,187.70	40,000.00
Legal	2,500.00	6,412.71	1,500.00
Board Development	-	-	1,000.00
Green Team		4,488.63	4,500.00
Board discretionary	15,000.00	-	12,000.00
Rental (office and storage)	3,500.00	6,100.00	11,100.00
Telephone & Web/Email Hosting	300.00	100.00	300.00
Administration Total	**$ 85,500.00**	**$ 69,886.29**	**$ 83,100.00**
Safety and Security grants	-	-	-
Storefront Improvement grants	-	-	-
Business Incentives Total	**$ -**	**$ -**	**$ -**
Advertising	-	-	500.00
Banners, signs and maintenance	1,000.00	500.00	1,000.00
Foot Patrol program	-	-	70,000.00
Food Tour program	-	-	-
Canada Day	50,000.00	65,818.17	65,000.00
Website / Social Media	2,000.00	6,316.43	6,400.00
Marketing & Promotion Total	**$ 53,000.00**	**$ 72,634.60**	**$ 142,900.00**
Equipment, Supplies & Maintenance	$2,000.00	$2,649.60	$3,000.00
Holiday Décor	4,000.00	4,000.00	10,000.00
Supplies (gardening)	1,300.00	589.07	2,000.00
Graffiti Removal	4,500.00	4,500.00	4,500.00
Landscaping (summer planting)	10,000.00	20,794.42	14,000.00
Enhanced Streetscaping	-	3,558.75	41,629.59
Street Maintenance	1,000.00	799.00	1,000.00
Street Lighting Maintenance	1,200.00	3,021.31	1,200.00
Physical Enhancements & Maintenance Total	**$ 24,000.00**	**$ 39,912.15**	**$ 77,329.59**
Contingency Fund -Over/Under allocation	$1,000.00	$ -	$ -
Other Total	**$1,000.00**	$ -	$ -
EXPENSE TOTAL	**$ 163,500.00**	**$ 182,433.04**	**$ 303,329.59**
GST expended		6,400.00	10,000.00
NET INCOME/CASH	**$ 6,573.00**	**$ 20,496.51**	**$ 18,986.51**

SOUTH OSBORNE BIZ
Year of Budget
Budget Summary

Revenue		2019 Budget		2019 Projections		2020 Budget
BIZ Levy	$	200,000.00	$	200,000.00	$	200,000.00
Grants - City of Winnipeg	$	-	$	8,370.41	$	41,629.59
Other Revenue	$	(29,927.00)	$	959.14	$	90,686.51
REVENUE TOTAL	**$**	**170,073.00**	**$**	**209,329.55**	**$**	**332,316.10**
Expenses						
Administration Total	$	85,500.00	$	76,286.29	$	93,100.00
Business Incentives Total	$	-	$	-	$	-
Marketing & Promotion Total	$	53,000.00	$	72,634.60	$	142,900.00
Physical Enhancements & Maintenance Total	$	25,000.00	$	39,912.15	$	77,329.59
Transfer to Reserves	$	-	$	-	$	-
EXPENSE TOTAL	**$**	**163,500.00**	**$**	**188,833.04**	**$**	**313,329.59**
Net Income/(Loss)	**$**	**6,573.00**	**$**	**20,496.51**	**$**	**18,986.51**