WEST BROADWAY BIZ

2020 Year of Budget

Revenue	2019 Budget	2019 Projections	2020 Budget
BIZ Levy	$ 180,000.00	$ 180,000.00	$ 206,000.00
Grants - City of Winnipeg	$ 34,000.00	$ 34,597.21	$ 40,000.00
Grants - Other	$ 9,000.00	$ 15,170.00	$ 40,000.00
Interest Revenue	$ 500.00	$ 450.00	$ 500.00
Projected Over/Underpayment from Prior Year	$ 9,500.00	$ 33,538.69	
Sponsorship			$ 1,000.00
Fundraising/Miscellaneous			$ 14,000.00
Transfer from Reserve Fund			
REVENUE TOTAL	**$ 233,000.00**	**$ 263,755.90**	**$ 301,500.00**
Expenses	**2019 Budget**	**2019 Projections**	**2020 Budget**
Bank Service Charges & Interest			
Board Development	$ 1,000.00		$ 4,000.00
Meetings & Workshops	$ 5,000.00	$ 6,500.00	$ 6,500.00
Membership Dues and Licenses			
Miscellaneous costs			
Office maintenance and supplies	$ 2,000.00	$ 2,052.00	$ 2,000.00
Professional Fees/ Annual Audit	$ 2,000.00	$ 2,052.00	$ 2,000.00
Professional Development & Training			
Staffing & Benefits	$ 50,000.00	$ 55,000.00	$ 62,000.00
Storage/Rental Space	$ 6,000.00	$ 6,000.00	$ 6,000.00
Telephone & Web/Email Hosting	$ 1,000.00	$ 1,200.00	$ 1,500.00
Administration Total	**$ 67,000.00**	**$ 72,804.00**	**$ 84,000.00**
Business Development Grant			
Storefront Improvement Grant	$ 15,000.00	$ 7,115.50	$ 7,500.00
Safety Improvement Grant			$ 7,500.00
Business Incentives Total	**$ 15,000.00**	**$ 7,115.50**	**$ 15,000.00**
Advertising, Promotions & Publications	$ 10,000.00	$ 1,500.00	$ 15,000.00
Banners, Signs & Maintenance	$ 2,000.00	$ 7,000.00	$ 50,000.00
Miscellaneous			
Strategic planning and Special projects			
Events	$ 15,000.00	$ 15,000.00	$ 20,000.00
Transportation, Parking, and Transit			
Website / Social Media			
Marketing & Promotion Total	**$ 27,000.00**	**$ 23,500.00**	**$ 85,000.00**
Enhanced Streetscape Renewal			
Equipment & Supplies Rental			
Holiday Décor			
Supplies			
Graffiti Removal	$ 4,000.00	$ 4,000.00	$ 4,000.00
Landscaping	$ 45,000.00	$ 40,000.00	$ 45,000.00
Murals/ Art Programs	$ 10,000.00	$ 10,000.00	$ 10,000.00
Safety Programs	$ 15,000.00	$ 21,266.12	$ 10,000.00
Street Furnishings - Bike Racks, kiosks, benches	$ 5,000.00	$ 4,726.16	$ 3,000.00
Street Maintenance	$ 5,000.00	$ 3,085.51	$ 5,000.00
Street Lighting (other lighting)	$ 5,000.00	$ 5,000.00	$ 15,000.00
Other Initiatives and Miscellaneous	$ 2,500.00	$ 2,500.00	$ 2,500.00
Physical Enhancements & Maintenance Total	**$ 91,500.00**	**$ 90,577.79**	**$ 94,500.00**
Contingency Fund -Over/Under allocation			
Capital Reserve Fund	$ 10,000.00	$ 10,000.00	$ 15,000.00
Other Total	**$ 10,000.00**	**$ 10,000.00**	**$ 15,000.00**
EXPENSE TOTAL	**$ 210,500.00**	**$ 203,997.29**	**$ 293,500.00**
NET INCOME (LOSS)	**$ 22,500.00**	**$ 59,758.61**	**$ 8,000.00**

WEST BROADWAY BIZ
2020 Year of Budget
Budget Summary

Revenue	2019 Budget	2019 Projections	2020 Budget
BIZ Levy	$ 180,000.00	$ 180,000.00	$ 206,000.00
Grants - City of Winnipeg	$ 34,000.00	$ 34,597.21	$ 40,000.00
Other Revenue	$ 19,000.00	$ 49,158.69	$ 55,500.00
REVENUE TOTAL	**$ 233,000.00**	**$ 263,755.90**	**$ 301,500.00**
Expenses			
Administration Total	$ 67,000.00	$ 72,804.00	$ 84,000.00
Business Incentives Total	$ 15,000.00	$ 7,115.50	$ 15,000.00
Marketing & Promotion Total	$ 27,000.00	$ 23,500.00	$ 85,000.00
Physical Enhancements & Maintenance Total	$ 91,500.00	$ 90,577.79	$ 94,500.00
Transfer to Reserves	$ 10,000.00	$ 10,000.00	$ 15,000.00
EXPENSE TOTAL	**$ 210,500.00**	**$ 203,997.29**	**$ 293,500.00**
Net Income/(Loss)	**$ 22,500.00**	**$ 59,758.61**	**$ 8,000.00**