Agenda – Executive Policy Committee – May 22, 2020

Report – Standing Policy Committee on Property and Development, Heritage and Downtown Development – May 21, 2020

Moved by Councillor

That Rule 10(3) of The Procedure By-law No. 50/2007 be suspended in order that the following item, which was received less than four business days preceding the committee meeting, be considered by Committee.

Item No. 17 Sale Proceeds – City-owned property located at the North-East corner of Markham Road and Gull Lake Road

STANDING COMMITTEE RECOMMENDATION:

On May 21, 2020, the Standing Policy Committee on Property and Development, Heritage and Downtown Development submitted the following to Council:

1. That the Council Policy be waived to redirect one third of the net proceeds of the sale of the City-owned property located at the North-East corner of Markham Road and Gull Lake Road, identified as "Subject City Property" on Misc. Plan No. 14975/4, from the Land Operating Reserve to the Land Dedication Reserve Fund.

2. That the Proper Officers of the City do all things necessary to implement the intent of the foregoing.

Agenda – Executive Policy Committee – May 22, 2020

Report – Standing Policy Committee on Property and Development, Heritage and Downtown Development – May 21, 2020

DECISION MAKING HISTORY:

STANDING COMMITTEE RECOMMENDATION:

On May 21, 2020, the Standing Policy Committee on Property and Development, Heritage and Downtown Development passed the following motion:

1. That the Council Policy be waived to redirect one third of the net proceeds of the sale of the City-owned property located at the North-East corner of Markham Road and Gull Lake Road, identified as "Subject City Property" on Misc. Plan No. 14975/4, from the Land Operating Reserve to the Land Dedication Reserve Fund.

2. That the Proper Officers of the City do all things necessary to implement the intent of the foregoing.

and submitted the matter to the Executive Policy Committee and Council.

SCHEDULE A

Misc. Plan No. 14975/4

