Corporate Finance
Appendix 1
as at May 11, 2020

(in thousands)

Forecast preparation date	*May 11, 2020*	*April 16, 2020*	
Description of Adjustment	**Current Forecast**	**Report to SPC Finance, April 27, 2020**	**Variance of current from last Forecast**	**Comments**
Tax Supported				
Revenues				
Assessment and Taxation	$ (6,965)	$ (10,661)	$ 3,696	Revenue shortfall is mainly due to the waiving of penalties on late business and property taxes as well as shortfalls on entertainment funding tax. Improvement from Apr 27 report is due mainly to accounting reclassification of shortfall in net taxes added to Financial Stabilization Reserve Fund.
Audit	-	-	-	
CAO	-	-	-	
City Clerks	527	-	527	
Community Services	(5,881)	(4,783)	(1,098)	Revenues shortfalls relate to cancelation of swim programing, membership passes, closure of pools, libraries and recreation facilities.
Corporate	2,932	-	2,932	Revenue relates to the estimated recovery of October storm costs under the Disaster Financial Assistance program.
Corporate Finance	(998)	(1,000)	2	Revenues shortfall relates to interest revenue.
Council	-	-	-	
Customer Service and Communications	10	-	10	
Fire Paramedic Service	724	2,579	(1,855)	Ambulance revenues, ambulance fee reduction revenues and ambulance IFT revenues are forecasted to decrease. These decreases are more than off-set by increases to the Provincial Shared Health recovery.
Human Resource Service	-	-	-	
Innovation, Transformation and Technology	-	-	-	
Legal Services	(318)	-	(318)	
Mayor's Office	-	-	-	
Museums	-	-	-	
Planning, Property & Development	(1,463)	(2,935)	1,472	The revenues shortfalls relate to vacancies in 266 Graham, shortfalls in sales of goods and services including land development fees as well as shortfalls in regulations fees revenues.
Police Service	(7,901)	(10,000)	2,099	Majority relates to a shortfall in enforcement revenues (both traditional traffic and photo). Current forecast includes grants that are not related to Covid-19.
Policy and Strategy	-	-	-	
Public Works	(956)	-	(956)	
Street Lighting	-	-	-	
Waterworks and waste - tax supported	(16)	-	(16)	
	(20,305)	(26,799)	6,494	

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Expenditures				
Assessment and Taxation	(1,993)	(1,200)	(793)	Increase in estimated appeals losses as the 2020 business appeals at the Board of Revision have not been heard and the board has suspended all hearings due to the pandemic.
Audit	(6)	-	(6)	
CAO	(31)	-	(31)	
City Clerks	263	-	263	
Community Services	5,272	3,309	1,963	The majority of the expenditure reductions relate to salaries and benefits for temporary staff, including the 16 week lay-off as well as other savings in summer 2020. There are also savings in non-professional services related to contract leaders.
Corporate	(4,278)	(2,300)	(1,978)	$2.3M of this balance relates to the impact of the pension arbitration decision as well as other lever savings being held corporately.
Corporate Finance	384	-	384	
Council	(9)	-	(9)	
Customer Service and Communications	201	-	201	
Fire Paramedic Service	(1,770)	(6,749)	4,979	There are 3 main COVID-19 items included in this balance being EMS Overtime, Fire Overtime and Personal Protective Equipment. These additional costs are offset by other savings such as building and vehicle maintenance, fleet leasing and computer purchase delays.
Human Resource Service	10	-	10	
Innovation, Transformation and Technology	497	-	497	
Legal Services	96	-	96	
Mayor's Office	81	-	81	
Museums	-	-	-	
Planning, Property & Development	(386)	-	(386)	
Police Service	(5,605)	(6,800)	1,195	$3.7 million of this balance relates to the impact of the pension arbitration decision. Increased overtime and other non-salary expenses are partially off-set by savings on the photo enforcement contract. Current forecast also includes items not related to COVID-19.
Policy and Strategy	128	-	128	
Public Works	(6,867)	-	(6,867)	Additional expenditures in Public Works relate mainly due to Snow clearing and Ice Control, as well as unbudgeted spring flood costs.
Street Lighting	-	-	-	
Waterworks and waste - tax supported	590	-	590	
	(13,423)	(13,740)	317	
Total tax supported	**$ (33,728)**	**$ (40,540)**	**$ 6,812**	

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Transit				
Revenues	$ (35,473)	$ (27,878)	$ (7,595)	Revenues shortfall relates to lost fare revenue from COVID-19. Current forecast projects fares through to the end of the year while April 27 report had assumed a return to normal ridership in September.
Expenses	$ 4,371	$ (2,427)	$ 6,798	Current savings relate mainly to diesel fuel as well as other items not related to Covid-19.
Total Transit	**$ (31,102)**	**$ (30,305)**	**$ (797)**	
Special Operating Agencies (SOAs)				
Revenues				
Fleet SOA	(1,087)	(1,110)	$ 23	Reduction relates to passing reduced fuel prices on to departments.
Golf SOA	-	-	-	
Parking SOA	(9,650)	(7,841)	$ (1,809)	Majority of the shortfall relates to meters revenues, enforcement revenues and permits revenues. Current forecast projects shortfalls through to the end of the year while the prior forecast had assumed a return to normal in September.
Animal Services SOA	-	-	-	
	(10,737)	(8,951)	(1,786)	
Expenditures				
Fleet SOA	988	1,021	$ (33)	Reduction relates to reduced fuel prices.
Golf SOA	-	-	-	
Parking SOA	1,025	643	$ 382	Majority of the savings is from reduction of enforcement contract hours and staff.
Animal Services SOA	-	-	-	
	2,013	1,664	349	
Total SOAs	**$ (8,723)**	**$ (7,286)**	**$ (1,437)**	
Utilities and Other				
Revenues				
Waterworks System	(138)	-	(138)	
Sewage Disposal System	(636)	-	(636)	
Solid Waste Disposal	(28)		(28)	
Land Drainage	(19)	-	(19)	
Municipal Accommodations Fund	3	-	3	
	(818)	-	(818)	

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Expenditures			
Waterworks System	2,426	-	2,426
Sewage Disposal System	3,857	-	3,857
Solid Waste Disposal	1,291		1,291
Land Drainage	19	-	19
Municipal Accommodations Fund	(3)	-	(3)
	7,590	-	7,590
Total Utilities and Other	**$ 6,772**	**$ -**	**$ 6,772**
Total	**$ (66,781)**	**$ (78,131)**	**$ 11,350**

Comments
Decrease is mainly due to salaries and benefits that are forecast to be under budget due to the cancelation of the summer meter reading program along with estimated savings from vacancy management.
Decrease is due to a variety of items including reduced debt and finance charges and vacancy management.
Decrease is mainly due to savings in recycling cart collection contract costs and salaries and benefits savings from vacancy management.