Winnipeg

Legal Services Department • Services juridiques

INTER-OFFICE MEMORANDUM

TO:	**Marc Lemoine** City Clerk	**FROM:**	**Harold Dick** Legal Services
FILE:	F.3.1/2020(1)	**DATE:**	July 15, 2020

RE: Borrowing By-law – Authorize the borrowing of money of up to $57,767,000.00

Please find enclosed a letter addressed to the writer from the Honorable Scott Fielding, Minister of Finance.

The letter advises that the Minister has approved By-law No. 38/2020, being a borrowing by-law of The City of Winnipeg to authorize the borrowing of money in the amount of $57,767,000.00.

First reading of By-law No. 38/2020 was given by Winnipeg City Council on March 20, 2020. Council is now able to provide second and third reading to the By-law, in accordance with section 294 of *The City of Winnipeg Charter*.

If you have any questions, feel free to contact me.

Harold Dick
Solicitor

HD/am
Encl.

MINISTER OF
FINANCE

Legislative Building
Winnipeg, Manitoba, CANADA
R3C 0V8

JUL 13 2020

Doug Brown
City Solicitor
City of Winnipeg
Legal Services Department
3rd Floor 185 King Street
Winnipeg MB R3B 1J1

Dear Mr. Brown:

By-Law Number 38/2020 being a Borrowing By-Law of The City of Winnipeg to authorize the borrowing of money in the aggregate principal amount of $57,767,000.00, for the purposes of making certain capital expenditures which received first reading by City Council on March 20, 2020, is hereby approved.

Yours Sincerely,

Honourable Scott Fielding

c: Scott Wiebe, Director - Treasury Division