EXECUTIVE POLICY COMMITTEE
DISPOSITION OF ITEMS

MEETING NO. 19 WEDNESDAY, MAY 8, 2002

MEMBERS PRESENT: Deputy Mayor Thomas, Chairperson
Councillor Angus
Councillor Clement
Councillor Eadie
Councillor Vandal

PREPARED BY: Mr. R. S. MacCallum, Clerk
Executive Policy Committee
Telephone: 986-2136

EXECUTIVE POLICY COMMITTEE
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Item	Minute	Subject/File	Recommendations	Action Required
REPORTS				
1	209	Expenditure from the Land Dedication Reserve Fund - Bunn's Creek Environmental Stewardship Association Extract of Minutes EKT 2002/04/16 EP-2 (Vol. 29)	I. That funds in the amount of $30,000.00 be approved from the East Kildonan - Transcona Land Dedication Fund for the North Kildonan Clean and Green Team. II. That the criteria of Council Policy No. FI-029, the Land Dedication Reserve Fund, be waived for any projects which do not qualify, and forwarded to Council.	Committee Clerk
2	210	Expenditure from the Land Dedication Reserve Fund and the Recreation Programming Reserve Fund - River East Preschool Centre Extract of Minutes EKT 2002/04/16 EP-2 (Vol. 29), PR-2.9 (Vol. 12)	That funds in the amount of $7,000.00 be approved from the East Kildonan-Transcona Land Dedication Fund for the installation of windows and washrooms, at River East Preschool Centre, and forwarded to Council.	Committee Clerk
3	211	Proposed Lane Corner Widening at the Rear of No. 970 North Drive Report 2002/04/25 DAO 8/2001	I. That the City Solicitor be instructed to prepare the necessary by-law for submission to Council to effect the lane corner widening in accordance with Schedule "A", Misc. Plan No. 11161. II. That the Proper Officers of the City be authorized to do all things necessary to effect the intent of the foregoing, and forwarded to Council.	Committee Clerk

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4	212	Proposed Amendment to Plan Winnipeg By-Law No. 7630/2000 by redesignating lands located North of Portage Avenue and West of Camp Manitou Road from a Rural Policy Area to a Neighbourhood Policy Area Report 2002/04/25 EP-1.1 (PW) (Vol. 15)	I. That Plan Winnipeg By-Law No. 7630/2000 be amended by redesignating lands located on the North side of Portage Avenue to a depth of approximately 103.5 metres (340 feet), bounded by the Winnipeg City limits to the West, and the existing Plan Winnipeg Neighbourhood Policy Area to the East from a Rural Policy Area to a Neighbourhood Policy Area . II. That in accordance with recommendation I., By-Law No. 8030/2002 outlined on Attachment "B", amending By-law No. 7630/2000, receive first reading. III. That Executive Policy Committee be instructed to hold a public hearing in accordance with Sections 579(3) & 632 to 645 of The City of Winnipeg Act, and forwarded to Council.	Committee Clerk
	213	Increase of Loan Guarantee to the Manitoba Opera Association Motion 2002/05/08 FC-2.2 (Vol. 2) *Continued on next page*	WHEREAS on July 19, 1999, Council approved a loan guarantee to The Manitoba Opera Association (MOA) in the form of a line of credit for a maximum amount of $250,000.00, subject to the following:	Committee Clerk

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	213	Increase of Loan Guarantee to the Manitoba Opera Association Motion 2002/05/08 FC-2.2 (Vol. 2) *Continued on next page*	"a) Should Council approve the loan guarantee, and should the attempts for restructuring fail and the loan guarantee is called, the City will recover its costs over a period of five years, at a sum not to exceed $50,000.00 per year, which is approximately equivalent to the current operating grant being provided to the Manitoba Opera Association; said recovery being charged against the Amusement Tax Revenue for the following fiscal years; and further that the City's policy for Cultural Grants (C 302) regarding its guaranteed level of funding be amended accordingly."; AND WHEREAS in order to help the MOA to carry its debt and still manage its cash-flow, the Province of Manitoba also provided a loan guarantee in the amount of $250,000.00; AND WHEREAS shortly after the Province agreed to the line of credit (but before they had signed its agreement with The MOA), the Royal Bank converted its line of credit into a demand loan for $115,000.00, which was the amount that the MOA had charged against its bank line of credit at the time, and inasmuch as the Province had not signed the agreement, they agreed to up their guarantee to $285,000.00 in recognition of the loss of this amount on the bank side;	

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	213	Increase of Loan Guarantee to the Manitoba Opera Association Motion 2002/05/08 FC-2.2 (Vol. 2)	AND WHEREAS if the City were to increase its loan guarantee to $285,000.00 to match the Province's level, it would restore the MOA's ability to manage its accumulated debt in light of the diminished loan capacity on the bank's side; AND WHEREAS as the MOA begin to implement their long range plans and retire their deficit, they will be less reliant on their line of credit, however, during this transition period, an increase in the line of credit will allow them to consolidate their debt in one location and ensure they can manage the cash-flow; THEREFORE BE IT RESOLVED that the City of Winnipeg increase their loan guarantee to The Manitoba Opera Association in the form of a line of credit from $250,000.00 to a maximum of $285,000.00, subject to the Province of Manitoba confirming their share, and providing any necessary approval of the City's loan guarantee, and forwarded to Council.	