TRANSCONA BIZ

2021 Year of Budget

Revenue	2020 Budget	2020 Projections	2021 Budget
BIZ Levy	$ 316,467.36	$ 334,859.53	$ 350,000.00
Fundraising/Miscellaneous			
Buy A Paver	$ -	$ 4,250.00	$ -
Event Income			
Board Game Night	$ -	$ -	$ -
Canada Day Celebrations	$ 18,000.00	$ 3,200.00	$ 10,000.00
Community Clean Up	$ 3,500.00	$ 4,000.00	$ 4,000.00
Community Market	$ 3,500.00	$ 1,582.03	$ 4,000.00
Concerts and Movies	$ 3,000.00	$ 1,500.00	$ 3,000.00
Crafts and Cocktails	$ -	$ 550.00	$ -
Holiday Market	$ -	$ 604.00	$ -
Winter Wonderland	$ 5,000.00	$ 600.00	$ 3,000.00
Yoga in the Park	$ 1,000.00	$ -	$ 200.00
Total Event Income	$ 34,000.00	$ 12,036.03	$ 24,200.00
Reader Board	$ -	$ 470.00	$ 1,200.00
Miscellaneous	$ 21,000.00	$ 20,633.63	$ -
Total Fundraising	**$ 55,000.00**	**$ 37,389.66**	**$ 25,400.00**
Grants - City of Winnipeg			
Community Incentive Grant Program	$ -	$ -	$ -
Graffiti	$ 20,000.00	$ 11,014.22	$ 20,000.00
Streetscaping	$ -	$ -	$ 37,000.00
Total Grants - City of Winnipeg	**$ 20,000.00**	**$ 11,014.22**	**$ 57,000.00**
Grants - Other			
Canada Summer Jobs	$ -	$ 16,558.56	$ 13,000.00
Green Team	$ 25,500.00	$ 17,775.22	$ 8,000.00
Land Dedication	$ -	$ -	$ -
Miscellaneous	$ -	$ 3,243.52	$ 5,000.00
Total Grants - Other	**$ 25,500.00**	**$ 37,577.30**	**$ 26,000.00**
Interest Income	$ 3,000.00	$ 954.97	$ 960.00
Projected Over/Underpayment from Prior Year	$ -	$ -	$ 32,000.00
Sponsorship			
Advertising Income	$ -	$ 1,208.40	$ 2,000.00
Total Sponsorship	**$ -**	**$ 1,208.40**	**$ 2,000.00**
Transfer from Reserve Fund	$ -	$ -	$ -
REVENUE TOTAL	**$ 419,967.36**	**$ 423,004.08**	**$ 493,360.00**

Expenses	2020 Budget	2020 Projections	2021 Budget
Bank Service Charges & Interest	$ -	$ 781.34	$ 600.00
Board Development	$ -	$ -	$ -
Legal and Professional Fees	$ 13,000.00	$ 9,962.14	$ 7,600.00
Meals and Entertainment	$ -	$ 219.77	$ 500.00
Meetings and Conventions	$ 3,000.00	$ 2,484.12	$ 3,000.00
Membership Dues and Licenses	$ -	$ -	$ -
Miscellaneous costs	$ 13,500.00	$ 11.15	$ 200.00

Office Supplies	$ 6,500.00	$ 2,908.57	$ 6,000.00
Payroll		$ -	
Employer Contributions	$ -	$ 9,361.03	$ 9,400.00
Economic Development Officer	$ -	$ -	$ 5,500.00
Service Fees	$ -	$ 889.92	$ 800.00
Wages	$ 120,000.00	$ 132,519.86	$ 131,500.00
Total Payroll	**$ 120,000.00**	**$ 142,770.81**	**$ 147,200.00**
Postage/Mailing	$ -		
Professional Development & Training	$ 1,000.00	$ -	$ 500.00
Rent and Leases		$ -	
Equipment Leases	$ -	$ 1,117.08	$ 1,117.08
Rent	$ 30,000.00	$ 31,731.55	$ 31,877.40
Storage Container	$ -	$ 1,787.50	$ 1,650.00
Total Rent and Leases	**$ 30,000.00**	**$ 34,636.13**	**$ 34,644.48**
Repairs and Maintenance		$ -	
General	$ -	$ 20,634.35	$ 2,500.00
TCS	$ 6,200.00	$ 12,697.43	$ 10,000.00
Total Repair and Maintenance	**$ 6,200.00**	**$ 33,331.78**	**$ 12,500.00**
Telephone	$ 2,500.00	$ 3,574.65	$ 3,720.00
Travel	$ 1,000.00	$ -	$ -
Utilities	$ 2,700.00	$ 2,345.02	$ 2,400.00
Administration Total	**$ 199,400.00**	**$ 233,025.48**	**$ 218,864.48**
Business Development Grant	$ -	$ -	$ -
Storefront Improvement Grant	$ 10,000.00	$ 7,635.50	$ 10,000.00
Safety Improvement Grant	$ -	$ -	$ -
Business Incentives Total	**$ 10,000.00**	**$ 7,635.50**	**$ 10,000.00**
Advertising, Promotions & Publications			
BIZ Bucks	$ 1,800.00	$ 1,550.00	$ 1,800.00
BIZ Bullet	$ 32,350.00	$ 23,371.83	$ 32,000.00
Promo Products	$ 6,200.00	$ 2,000.00	$ 2,000.00
Total Advertising	**$ 40,350.00**	**$ 26,921.83**	**$ 35,800.00**
Banners, Signs & Maintenance	$ -	$ -	$ -
Buhler Park	$ -	$ 6,000.00	$ 6,000.00
Buy A Paver	$ -	$ 2,842.50	$ -
Ecomonic Development Plan	$ 3,000.00	$ -	$ 3,000.00
Events		$ -	
Board Game Night	$ -	$ -	$ -
Canada Day Celebrations	$ 15,000.00	$ -	$ 15,000.00
Community Clean Up	$ 3,500.00	$ 1,089.12	$ 3,000.00
Community Market	$ 3,500.00	$ 889.12	$ 3,000.00
Concerts and Movies	$ -	$ -	$ 13,200.00
Crafts and Cocktails	$ -	$ -	$ -
Holiday Market	$ -	$ -	$ 1,000.00
Winter Wonderland	$ 5,000.00	$ 80.00	$ 5,000.00
Yoga in the Park	$ 1,000.00	$ -	$ 500.00
Total Events	**$ 28,000.00**	**$ 2,058.24**	**$ 40,700.00**
Festival of Banners	$ 7,500.00	$ 7,007.24	$ 7,000.00

Marketing	$ 3,000.00	$ 3,000.00	$ 20,000.00
Miscellaneous	$ -	$ 53.50	$ -
Reader Board	$ -	$ 1,557.73	$ 2,100.00
Strategic planning and Special projects	$ -	$ -	$ -
Transcona Centiennal Square	$ 12,000.00	$ -	$ -
Transportation, Parking, and Transit	$ -	$ -	$ -
Website / Social Media	$ -	$ 811.54	$ 800.00
Marketing & Promotion Total	**$ 93,850.00**	**$ 50,252.58**	**$ 115,400.00**
Active Transportation	$ -	$ 120.86	$ 500.00
Beautification		$ -	
Summer	$ 37,500.00	$ 13,513.69	$ 15,000.00
Winter	$ 20,000.00	$ 23,327.06	$ 20,000.00
Total Beautification	**$ 57,500.00**	**$ 36,840.75**	**$ 35,000.00**
City of Winnipeg Expenses		$ -	
Community Incentive Grant Program	$ -	$ -	$ -
Graffiti	$ 20,000.00	$ 5,114.96	$ 20,000.00
Streetscaping	$ -	$ 18,297.25	$ 37,000.00
Total City of Winnipeg Expenses	**$ 20,000.00**	**$ 23,412.21**	**$ 57,000.00**
Equipment & Supplies Rental	$ -	$ -	$ -
Murals Program	$ 6,000.00	$ -	$ 6,000.00
Street Lighting	$ 10,000.00	$ 15,000.00	$ 20,000.00
Public Art	$ 7,000.00	$ -	$ 5,000.00
Physical Enhancements & Maintenance Total	**$ 100,500.00**	**$ 75,373.82**	**$ 123,500.00**
Amortization	$ 4,000.00	$ -	$ 2,000.00
Bad Debt	$ -	$ 640.00	$ -
See Notes	$ -	$ 53,961.68	$ 15,000.00
Contingency Fund -Over/Under allocation	$ 10,000.00	$ -	$ 5,000.00
Other Total	**$ 14,000.00**	**$ 54,601.68**	**$ 22,000.00**
EXPENSE TOTAL	**$ 417,750.00**	**$ 420,889.06**	**$ 489,764.48**
NET INCOME (LOSS)	**$ 2,217.36**	**$ 2,115.02**	**$ 3,595.52**

TRANSCONA BIZ
2021 Year of Budget
Budget Summary

Revenue	2020 Budget	2020 Projections	2021 Budget
BIZ Levy	$ 316,467.36	$ 334,859.53	$ 350,000.00
Fundraising/Miscellaneous	$ -	$ -	$ -
Other Revenue	$ 103,500.00	$ 88,144.55	$ 143,360.00
REVENUE TOTAL	**$ 419,967.36**	**$ 423,004.08**	**$ 493,360.00**
Expenses			
Administration Total	$ 199,400.00	$ 233,025.48	$ 218,864.48
Business Incentives Total	$ 10,000.00	$ 7,635.50	$ 10,000.00
Marketing & Promotion Total	$ 93,850.00	$ 50,252.58	$ 115,400.00
Physical Enhancements & Maintenance Total	$ 100,500.00	$ 75,373.82	$ 123,500.00
Transfer to Reserves	$ 14,000.00	$ 54,601.68	$ 22,000.00
EXPENSE TOTAL	**$ 417,750.00**	**$ 420,889.06**	**$ 489,764.48**
Net Income/(Loss)	**$ 2,217.36**	**$ 2,115.02**	**$ 3,595.52**

Notes

Revenue

BIZ Levy:

2021	$ 17,457,686.00	0.02	$ 349,153.72
2020	$ 14,059,140.00	0.0251	$ 352,884.41

ARV based on the report from City Liaison on September 30, 2020. ARV increase based on 6 new business in the Park City Commons and 3 in downtown Transcona.

Grants - City of Winnipeg

Grants - other
Grants based on Canada Summer Jobs and Green Team in 2020.

Interest Revenue

Projected Over/Underpayment
October 2 email from the City of Winnigeg shows a reconciliation for the BIZ zone as of August 31, 2020 to be $40,634.48. Funds to be added to the June 2021 payment.

Sponsorship

Fundraising/Miscellaneous

Transfer from Reserve Fund
Transfer to new EconDev fund - 2019 $2,569.27 - 2020 $6,108.76 - 2021 $15,000.00

Expenses

Administration
Staffing based on 2 full-time employees (Executive Director and Events & Office Coordinator with a 3% increase. Summer students include 4 Green Team staff and 3 Canada Summer Jobs funding as per 2020. No full-time staff benefits included in the 2021 budget.

Business Incentives

Marketing & Promotion

Physical Enhancements

Other expenses
No Capital expenditures planned for the 2021 budget (over $1,000.00).

2020 Adjustments

Unexpected income - MB Hydro moved to Hugh Yield Savings	$	7,080.15
Unexpected income - Land Dedication moved to Hugh Yield Savings	$	24,888.50
Unexpected income - Barkman moved to Hugh Yield Savings	$	315.00
Transfer to new EconDev fund - 2019	$	2,569.27
Transfer to new EconDev fund - 2020	$	6,108.76
2020 Mural deferred to 2021	$	7,000.00
2020 Public Art deferred to 2021	$	6,000.00
	$	53,961.68