WEST BROADWAY BIZ

Year of Budget

Revenue	2020 Budget	2020 Projections	2021 Budget
BIZ Levy	$ 206,000.00	$ 206,000.00	$ 208,000.00
Grants - City of Winnipeg	$ 40,000.00	$ -	$ 50,000.00
Grants - Other	$ 40,000.00	$ -	$ 10,000.00
Interest Revenue	$ 500.00	$ 450.00	$ 500.00
Projected Over/Underpayment from Prior Year			$ (5,000.00)
Sponsorship			$ 1,000.00
Fundraising/Miscellaneous	$ 15,000.00	$ 11,000.00	$ 2,000.00
Wage Subsidy			$ 10,000.00
Transfer from Reserve Fund			
REVENUE TOTAL	**$ 301,500.00**	**$ 217,450.00**	**$ 276,500.00**
Expenses	**2020 Budget**	**2020 Projections**	**2021 Budget**
Bank Service Charges & Interest			
Board Development	$ 4,000.00	$ -	$ 1,000.00
Meetings & Workshops	$ 6,500.00	$ 1,300.00	$ 2,000.00
Membership Dues and Licenses		$ 520.00	$ 520.00
Miscellaneous costs			
Office maintenance and supplies	$ 2,000.00	$ 604.00	$ 1,000.00
Professional Fees/ Annual Audit	$ 2,000.00	$ 2,052.00	$ 2,200.00
Professional Development & Training			
Staffing & Benefits	$ 62,000.00	$ 62,000.00	$ 62,000.00
Contract staff			$ 9,750.00
Storage/Rental Space	$ 6,000.00	$ 6,000.00	$ 7,300.00
Telephone & Web/Email Hosting	$ 1,500.00	$ 1,620.00	$ 1,620.00
Administration Total	**$ 84,000.00**	**$ 74,096.00**	**$ 87,390.00**
Business Development Grant			
Storefront Improvement Grant	$ 7,500.00	$ -	$ 7,500.00
Safety Improvement Grant	$ 7,500.00	$ -	$ 7,500.00
Business Incentives Total	**$ 15,000.00**	**$ -**	**$ 15,000.00**
Advertising, Promotions & Publications	$ 15,000.00	$ 1,500.00	$ 8,000.00
Banners, Signs & Maintenance	$ 50,000.00	$ 10,100.00	$ 3,000.00
Miscellaneous			
Strategic planning and Special projects			
Events	$ 20,000.00	$ -	$ 20,000.00
Transportation, Parking, and Transit			
Website / Social Media			$ 500.00
Marketing & Promotion Total	**$ 85,000.00**	**$ 11,600.00**	**$ 31,500.00**
Enhanced Streetscape Renewal			
Equipment & Supplies Rental			$ 3,550.00
Holiday Décor			
Supplies			
Graffiti Removal	$ 4,000.00	$ 4,000.00	$ 4,000.00
Landscaping	$ 45,000.00	$ 51,296.00	$ 47,000.00
Murals/ Art Programs	$ 10,000.00	$ 10,000.00	$ 10,000.00
Safety Programs	$ 10,000.00	$ 5,000.00	$ 10,000.00
Street Furnishings - Bike Racks, kiosks, benches	$ 3,000.00	$ -	$ 12,500.00
Street Maintenance	$ 5,000.00	$ 3,085.51	$ 3,000.00
Street Lighting (other lighting)	$ 15,000.00	$ 5,000.00	$ 34,700.00
Other Initiatives and Miscellaneous	$ 2,500.00	$ 2,500.00	$ 2,500.00
Physical Enhancements & Maintenance Total	**$ 94,500.00**	**$ 80,881.51**	**$ 127,250.00**
Contingency Fund -Over/Under allocation			
Capital Reserve Fund	$ 15,000.00	$ 15,000.00	$ -
Other Total	**$ 15,000.00**	**$ 15,000.00**	**$ -**
EXPENSE TOTAL	**$ 293,500.00**	**$ 181,577.51**	**$ 261,140.00**
NET INCOME (LOSS)	**$ 8,000.00**	**$ 35,872.49**	**$ 15,360.00**

WEST BROADWAY BIZ
Year of Budget
Budget Summary

Revenue	2020 Budget	2020 Projections	2021 Budget
BIZ Levy	$ 206,000.00	$ 206,000.00	$ 208,000.00
Grants - City of Winnipeg	$ 40,000.00	$ -	$ 50,000.00
Other Revenue	$ 55,500.00	$ 11,450.00	$ 18,500.00
REVENUE TOTAL	**$ 301,500.00**	**$ 217,450.00**	**$ 276,500.00**
Expenses			
Administration Total	$ 84,000.00	$ 74,096.00	$ 87,390.00
Business Incentives Total	$ 15,000.00	$ -	$ 15,000.00
Marketing & Promotion Total	$ 85,000.00	$ 11,600.00	$ 31,500.00
Physical Enhancements & Maintenance Total	$ 94,500.00	$ 80,881.51	$ 127,250.00
Transfer to Reserves	$ 15,000.00	$ 15,000.00	$ -
EXPENSE TOTAL	**$ 293,500.00**	**$ 181,577.51**	**$ 261,140.00**
Net Income/(Loss)	**$ 8,000.00**	**$ 35,872.49**	**$ 15,360.00**