NORWOOD GROVE BIZ

2021 Year of Budget

Revenue	2020 Budget	2020 Projections	2021 Budget
BIZ Levy	$ 175,000.00	$ 168,452.70	$ 175,000.00
Grants - City of Winnipeg	$ 70,000.00	$ 50,000.00	$ -
Grants - Other	$ 15,000.00	$ 10,057.00	$ 13,000.00
Interest Revenue	$ 100.00	$ 131.00	$ 130.00
Projected Over/Underpayment from Prior Year	$ -	$ -	$ -
Sponsorship	$ -	$ -	$ -
Fundraising/Miscellaneous	$ 500.00	$ 75.00	$ -
Transfer from Reserve Fund	$ -	$ -	$ 40,000.00
REVENUE TOTAL	**$ 260,600.00**	**$ 228,715.70**	**$ 228,130.00**

Expenses	2020 Budget	2020 Projections	2021 Budget
Bank Service Charges & Interest	$ 500.00	$ 423.00	$ 500.00
Board Development	$ 1,000.00	$ -	$ -
Meetings & Workshops	$ 2,500.00	$ 1,200.00	$ 2,000.00
Membership Dues and Licenses	$ -	$ -	$ -
Miscellaneous costs	$ 200.00	$ -	$ -
Office maintenance and supplies	$ 1,200.00	$ 1,900.00	$ 1,400.00
Professional Fees/ Annual Audit	$ 7,000.00	$ 4,000.00	$ 7,500.00
Professional Development & Training	$ 2,000.00	$ 30.00	$ 1,500.00
Staffing & Benefits	$ 67,450.00	$ 73,000.00	$ 89,430.00
Storage/Rental Space	$ 6,000.00	$ 4,500.00	$ 6,000.00
Telephone & Web/Email Hosting	$ 500.00	$ 150.00	$ 300.00
Administration Total	**$ 88,350.00**	**$ 85,203.00**	**$ 108,630.00**
Business Development Grant			$ 2,500.00
Storefront Improvement Grant	$ 5,000.00	$ 5,000.00	$ 2,500.00
Safety Improvement Grant		$ 2,000.00	$ -
Business Incentives Total	**$ 5,000.00**	**$ 7,000.00**	**$ 5,000.00**
Advertising, Promotions & Publications	$ 5,000.00	$ -	$ 2,000.00
Banners, Signs & Maintenance	$ 7,550.00	$ 1,080.00	$ 1,000.00
Miscellaneous	$ -	$ -	$ -
Strategic planning and Special projects	$ 2,500.00	$ -	$ 5,000.00
Events	$ 6,000.00	$ -	$ 2,000.00
Transportation, Parking, and Transit	$ -		$ -
Website / Social Media	$ 2,000.00	$ 1,110.67	$ 1,000.00
Marketing & Promotion Total	**$ 23,050.00**	**$ 2,190.67**	**$ 11,000.00**
Enhanced Streetscape Renewal	$ 50,000.00	$ 43,000.00	$ 40,000.00
Equipment & Supplies Rental	$ 1,000.00	$ -	$ 500.00
Flowers, Planters and Supplies	$ 20,000.00	$ 19,000.00	$ 19,000.00
Holiday Décor	$ 7,200.00	$ 7,300.00	$ 9,000.00
Supplies	$ 500.00	$ 240.00	$ 500.00
Graffiti Removal	$ 4,000.00	$ 2,600.00	$ 4,000.00
Landscaping	$ -	$ -	$ -
Murals/ Art Programs	$ -	$ -	$ -
Safety Programs	$ 40,000.00	$ 2,200.00	$ 18,000.00
Street Furnishings - Bike Racks, kiosks, benches	$ 2,000.00	$ -	$ 2,000.00
Street Maintenance	$ 4,000.00	$ 130.00	$ 3,000.00
Street Lighting (other lighting)	$ 1,000.00	$ -	$ -
Other Initiatives and Miscellaneous	$ -	$ -	$ -
Physical Enhancements & Maintenance Total	**$ 129,700.00**	**$ 74,470.00**	**$ 96,000.00**
Contingency Fund -Over/Under allocation	$ 2,500.00	$ 6,547.30	$ 5,500.00
Capital Reserve Fund	$ 12,000.00	$ 12,000.00	$ 2,000.00
Other Total	**$ 14,500.00**	**$ 18,547.30**	**$ 7,500.00**
EXPENSE TOTAL	**$ 260,600.00**	**$ 187,410.97**	**$ 228,130.00**
NET INCOME (LOSS)	**$ -**	**$ 41,304.73**	**$ -**

NORWOOD GROVE BIZ
2021 Year of Budget
Budget Summary

Revenue	2020 Budget	2020 Projections	2021 Budget
BIZ Levy	$ 175,000.00	$ 168,452.70	$ 175,000.00
Grants - City of Winnipeg	$ 70,000.00	$ 50,000.00	$ -
Other Revenue	$ 15,600.00	$ 10,263.00	$ 53,130.00
REVENUE TOTAL	**$ 260,600.00**	**$ 228,715.70**	**$ 228,130.00**
Expenses			
Administration Total	$ 88,350.00	$ 85,203.00	$ 108,630.00
Business Incentives Total	$ 5,000.00	$ 7,000.00	$ 5,000.00
Marketing & Promotion Total	$ 23,050.00	$ 2,190.67	$ 11,000.00
Physical Enhancements & Maintenance Total	$ 129,700.00	$ 74,470.00	$ 96,000.00
Transfer to Reserves	$ 14,500.00	$ 18,547.30	$ 7,500.00
EXPENSE TOTAL	**$ 260,600.00**	**$ 187,410.97**	**$ 228,130.00**
Net Income/(Loss)	**$ -**	**$ 41,304.73**	**$ -**

Notes

Revenue

BIZ Levy:

Grants - City of Winnipeg

Streetscape pending - money not spent as a result in 2020

Grants - other

Interest Revenue

Projected Over/Underpayment

Sponsorship

Fundraising/Miscellaneous

Transfer from Reserve Fund

Expenses

Administration

Business Incentives

Marketing & Promotion

Physical Enhancements

Other expenses