OSBORNE VILLAGE BIZ

2021 Year of Budget

Revenue	2020 Budget	2020 Projections	2021 Budget
BIZ Levy	$ 200,000.00	$ 200,000.00	$ 200,000.00
Grants - City of Winnipeg	$ 41,629.59	$ 34,474.00	$ -
Grants - Other	$ 3,790.00	$ 19,800.00	$ 4,000.00
Interest Revenue			
Projected Over/Underpayment from Prior Year	$ (5,000.00)	$ (6,332.00)	$ (14,413.00)
Sponsorship			
Fundraising/Miscellaneous	$ 65,000.00	$ 3,861.00	
Transfer from Reserve Fund			$ 69,701.00
REVENUE TOTAL	**$ 305,419.59**	**$ 251,803.00**	**$ 259,288.00**

Expenses	2020 Budget	2020 Projections	2021 Budget
Bank Service Charges & Interest	$ 500.00	$ 578.00	$ 300.00
Board Development	$ 1,000.00	$ -	$ 300.00
Meetings & Workshops	$ 2,000.00	$ 1,000.00	$ 2,000.00
Membership Dues and Licenses	$ 1,000.00	$ 1,000.00	$ 1,000.00
Miscellaneous costs	$ 12,000.00	$ 1,000.00	$ 13,600.00
Office maintenance and supplies	$ 5,200.00	$ 4,200.00	$ 4,200.00
Professional Fees/ Annual Audit	$ 45,500.00	$ 45,950.00	$ 53,000.00
Professional Development & Training	$ -	$ -	$ -
Staffing & Benefits	$ 4,500.00	$ 4,500.00	$ 6,500.00
Storage/Rental Space	$ 11,100.00	$ 11,100.00	$ 11,100.00
Telephone & Web/Email Hosting	$ 300.00	$ -	$ 300.00
Administration Total	**$ 83,100.00**	**$ 69,328.00**	**$ 92,300.00**
Business Development Grant	$ -	$ -	$ -
Storefront Improvement Grant	$ -	$ -	$ -
Safety Improvement Grant	$ -	$ -	$ -
Business Incentives Total	**$ -**	**$ -**	**$ -**
Advertising, Promotions & Publications	$ 500.00	$ -	$ -
Banners, Signs & Maintenance	$ 1,000.00	$ 500.00	$ 1,000.00
Miscellaneous	$ -	$ -	
Strategic planning and Special projects	$ -	$ -	
Events	$ 65,000.00	$ 17,225.00	$ 10,000.00
Transportation, Parking, and Transit	$ -	$ -	
Website / Social Media	$ 6,400.00	$ 6,400.00	$ 11,400.00
Marketing & Promotion Total	**$ 72,900.00**	**$ 24,125.00**	**$ 22,400.00**
Enhanced Streetscape Renewal	$ 41,629.59	$ 34,474.00	$ -
Equipment & Supplies Rental		$ -	$ -
Holiday Décor	$ 10,000.00	$ -	$ 10,000.00
Supplies	$ 5,000.00	$ 8,100.00	$ 5,000.00
Graffiti Removal	$ 4,500.00	$ 4,500.00	$ 4,500.00
Landscaping	$ 14,000.00	$ 21,440.00	$ 8,000.00
Murals/ Art Programs	$ -	$ -	$ -
Safety Programs	$ 70,000.00	$ 20,135.00	$ 30,000.00
Street Furnishings - Bike Racks, kiosks, benches	$ -	$ -	$ -
Street Maintenance	$ 1,000.00	$ -	$ 1,000.00
Street Lighting (other lighting)	$ 1,200.00	$ -	$ 1,200.00
Other Initiatives and Miscellaneous			
Physical Enhancements & Maintenance Total	**$ 147,329.59**	**$ 88,649.00**	**$ 59,700.00**
Contingency Fund -Over/Under allocation			
Capital Reserve Fund			
Other Total	**$ -**	**$ -**	**$ -**
EXPENSE TOTAL	**$ 303,329.59**	**$ 182,102.00**	**$ 174,400.00**
NET INCOME (LOSS)	**$ 2,090.00**	**$ 69,701.00**	**$ 84,888.00**

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2021 Year of Budget
Budget Summary

Revenue	2020 Budget	2020 Projections	2021 Budget
BIZ Levy	$ 200,000.00	$ 200,000.00	$ 200,000.00
Grants - City of Winnipeg	$ 41,629.59	$ 34,474.00	$ -
Other Revenue	$ 63,790.00	$ 17,329.00	$ 59,288.00
REVENUE TOTAL	**$ 305,419.59**	**$ 251,803.00**	**$ 259,288.00**
Expenses			
Administration Total	$ 83,100.00	$ 69,328.00	$ 92,300.00
Business Incentives Total	$ -	$ -	$ -
Marketing & Promotion Total	$ 72,900.00	$ 24,125.00	$ 22,400.00
Physical Enhancements & Maintenance Total	$ 147,329.59	$ 88,649.00	$ 59,700.00
Transfer to Reserves	$ -	$ -	$ -
EXPENSE TOTAL	**$ 303,329.59**	**$ 182,102.00**	**$ 174,400.00**
Net Income/(Loss)	**$ 2,090.00**	**$ 69,701.00**	**$ 84,888.00**