EXCHANGE DISTRICT BIZ

2021 Year of Budget

Revenue	2020 Budget	2020 Projections	2021 Budget
BIZ Levy	$ 815,000.00	$ 815,000.00	$ 840,000.00
Grants - City of Winnipeg	207,950.00	$ 319,000.00	$ 80,130.00
Grants - Other	16,050.00	$ 54,665.00	$ 10,000.00
Interest Revenue			
Projected Over/Underpayment from Prior Year	5,000.00	$ 12,834.73	$ (20,000.00)
Sponsorship	35,000.00	$ 16,250.00	$ 14,250.00
Fundraising/Miscellaneous	51,000.00	$ 63,909.23	$ 137,520.00
Transfer from Reserve Fund	25,000.00	$ 5,000.00	$ 95,000.00
REVENUE TOTAL	**$ 1,155,000.00**	**$ 1,286,658.96**	**$ 1,156,900.00**

Expenses	2020 Budget	2020 Projections	2021 Budget
Bank Service Charges & Interest	$ 2,000.00	$ 2,778.00	$ 3,000.00
Board Development			
Meetings & Workshops			
Membership Dues and Licenses	2,403.43	$ 1,559.00	$ 2,400.00
Miscellaneous costs			
Office maintenance and supplies	11,000.00	$ 11,217.00	$ 14,000.00
Professional Fees/ Annual Audit	32,000.00	$ 31,027.00	$ 16,400.00
Professional Development & Training	13,596.57	$ 8,833.00	$ 13,600.00
Staffing & Benefits	810,000.00	$ 808,019.00	$ 755,000.00
Storage/Rental Space	57,750.00	$ 51,136.00	$ 56,925.00
Telephone & Web/Email Hosting	12,250.00	$ 10,847.00	$ 12,075.00
Administration Total	**$ 941,000.00**	**$ 925,416.00**	**$ 873,400.00**
Business Development Grant			
Storefront Improvement Grant			
Safety Improvement Grant			
Business Incentives Total	**$ -**	**$ -**	**$ -**
Advertising, Promotions & Publications	$ 39,648.35	$ 25,976.00	$ 38,315.00
Banners, Signs & Maintenance	-		
Miscellaneous	-		
Strategic planning and Special projects	31,200.00	$ 107,162.00	$ 89,100.00
Events	62,000.00	$ 13,275.00	$ 46,000.00
Transportation, Parking, and Transit	-		
Website / Social Media	7,351.65	$ 7,559.00	$ 6,185.00
Marketing & Promotion Total	**$ 140,200.00**	**$ 153,972.00**	**$ 179,600.00**
Enhanced Streetscape Renewal			
Equipment & Supplies Rental	$ 24,000.00	$ 20,998.00	$ 19,500.00
Holiday Décor			
Supplies			
Graffiti Removal			
Landscaping	4,000.00	$ 2,912.00	$ 3,000.00
Murals/ Art Programs			
Safety Programs	25,000.00	$ 19,922.00	$ 22,000.00
Street Furnishings - Bike Racks, kiosks, benches			
Street Maintenance			
Street Lighting (other lighting)			
Other Initiatives and Miscellaneous	20,800.00	$ 68,438.96	$ 59,400.00
Physical Enhancements & Maintenance Total	**$ 73,800.00**	**$ 112,270.96**	**$ 103,900.00**
Contingency Fund -Over/Under allocation			
Capital Reserve Fund			
Other Total	**$ -**	**$ -**	**$ -**
EXPENSE TOTAL	**$ 1,155,000.00**	**$ 1,191,658.96**	**$ 1,156,900.00**
NET INCOME (LOSS)	**$ -**	**$ 95,000.00**	**$ -**

EXCHANGE DISTRICT BIZ
2021 Year of Budget
Budget Summary

Revenue	2020 Budget	2020 Projections	2021 Budget
BIZ Levy	$ 815,000.00	$ 815,000.00	$ 840,000.00
Grants - City of Winnipeg	$ 207,950.00	$ 319,000.00	$ 80,130.00
Other Revenue	$ 132,050.00	$ 152,658.96	$ 236,770.00
REVENUE TOTAL	**$ 1,155,000.00**	**$ 1,286,658.96**	**$ 1,156,900.00**
Expenses			
Administration Total	$ 941,000.00	$ 925,416.00	$ 873,400.00
Business Incentives Total	$ -	$ -	$ -
Marketing & Promotion Total	$ 140,200.00	$ 153,972.00	$ 179,600.00
Physical Enhancements & Maintenance Total	$ 73,800.00	$ 112,270.96	$ 103,900.00
Transfer to Reserves	$ -	$ -	$ -
EXPENSE TOTAL	**$ 1,155,000.00**	**$ 1,191,658.96**	**$ 1,156,900.00**
Net Income/(Loss)	**$ -**	**$ 95,000.00**	**$ -**