OLD ST VITAL BIZ

2021 Year of Budget

Revenue	2020 Budget	2020 Projections	2021 Budget
BIZ Levy	$ 250,000.00	$ 250,000.00	$ 200,000.00
Grants - City of Winnipeg			
Grants - Other	$ 20,000.00	$ 25,000.00	$ 25,000.00
Interest Revenue	$ 500.00	$ 550.00	$ 550.00
Projected Over/Underpayment from Prior Year			
Sponsorship			
Fundraising/Miscellaneous			
Transfer from Reserve Fund			$ 109,550.00
REVENUE TOTAL	**$ 270,500.00**	**$ 275,550.00**	**$ 335,100.00**

Expenses	2020 Budget	2020 Projections	2021 Budget
Bank Service Charges & Interest	$ 100.00	$ 100.00	$ 100.00
Board Development	$ -		
Meetings & Workshops	$ -	$ 500.00	$ 500.00
Membership Dues and Licenses	$ -	$ -	$ -
Miscellaneous costs			$ -
Office maintenance and supplies	$ 5,000.00	$ 5,000.00	$ 5,000.00
Professional Fees/ Annual Audit	$ 1,800.00	$ 3,000.00	$ 3,000.00
Professional Development & Training	$ 5,000.00	$ 6,000.00	$ 6,000.00
Staffing & Benefits	$ 130,000.00	$ 130,000.00	$ 100,000.00
Storage/Rental Space		$ 15,000.00	$ 15,000.00
Telephone & Web/Email Hosting	$ 2,000.00	$ 2,000.00	$ 2,000.00
Administration Total	**$ 143,900.00**	**$ 161,600.00**	**$ 131,600.00**
Business Development Grant			$ 38,000.00
Storefront Improvement Grant			$ 2,000.00
Safety Improvement Grant			$ 10,000.00
Business Incentives Total	**$ -**	**$ -**	**$ 50,000.00**
Advertising, Promotions & Publications		$ 5,000.00	$ 5,000.00
Banners, Signs & Maintenance		$ 600.00	$ 3,000.00
Miscellaneous			
Strategic planning and Special projects			$ 1,000.00
Events		$ 50,000.00	$ 55,000.00
Transportation, Parking, and Transit			$ -
Website / Social Media		$ 5,000.00	$ 5,000.00
Marketing & Promotion Total	**$ -**	**$ 60,600.00**	**$ 69,000.00**
Vehicle Purchase, Fuel & Maintenance	$ 30,000.00	$ 15,000.00	$ 15,000.00
Enhanced Streetscape Renewal			$ 6,000.00
Equipment & Supplies Rental			
Holiday Décor	$ 5,000.00	$ 7,500.00	$ 7,500.00
Supplies	$ 5,000.00	$ 5,000.00	$ 5,000.00
Graffiti Removal	$ -	$ 25,000.00	$ 25,000.00
Landscaping			
Murals/ Art Programs		$ 2,000.00	
Safety Programs			
Street Furnishings - Bike Racks, kiosks, benches	$ 5,000.00	$ 5,000.00	$ 5,000.00
Street Maintenance flowers and plant supplies.	$ 35,000.00	$ 35,000.00	$ 35,000.00
Street Lighting (other lighting)		$ 25,000.00	
Other Initiatives and Miscellaneous		$ 1,000.00	$ 1,000.00
Physical Enhancements & Maintenance Total	**$ 50,000.00**	**$ 105,500.00**	**$ 84,500.00**
Contingency Fund -Over/Under allocation			
Capital Reserve Fund			
Other Total	**$ -**	**$ -**	**$ -**
EXPENSE TOTAL	**$ 193,900.00**	**$ 327,700.00**	**$ 335,100.00**
NET INCOME (LOSS)	**$ 76,600.00**	**$ (52,150.00)**	**$ -**

OLD ST VITAL BIZ
2021 Year of Budget
Budget Summary

Revenue	2020 Budget	2020 Projections	2021 Budget
BIZ Levy	$ 250,000.00	$ 250,000.00	$ 200,000.00
Grants - City of Winnipeg	$ -	$ -	$ -
Other Revenue	$ 20,500.00	$ 25,550.00	$ 135,100.00
REVENUE TOTAL	**$ 270,500.00**	**$ 275,550.00**	**$ 335,100.00**
Expenses			
Administration Total	$ 143,900.00	$ 161,600.00	$ 131,600.00
Business Incentives Total	$ -	$ -	$ 50,000.00
Marketing & Promotion Total	$ -	$ 60,600.00	$ 69,000.00
Physical Enhancements & Maintenance Total	$ 50,000.00	$ 105,500.00	$ 84,500.00
Transfer to Reserves	$ -	$ -	$ -
EXPENSE TOTAL	**$ 193,900.00**	**$ 327,700.00**	**$ 335,100.00**
Net Income/(Loss)	**$ 76,600.00**	**$ (52,150.00)**	**$ -**