PROVENCHER BOULEVARD BIZ

2021 Year of Budget

Revenue	2020 Budget	2020 Projections	2021 Budget
BIZ Levy	$ 65,000.00	$ 69,683.86	$ 65,000.00
Grants - City of Winnipeg	$ 12,000.00		$ 6,586.81
Grants - Other	$ 15,000.00	$ 9,747.00	$ 10,000.00
Interest Revenue	$ 100.00	$ 0.35	$ 100.00
Projected Over/Underpayment from Prior Year		$ 4,683.86	
Sponsorship			
Fundraising/Miscellaneous		$ 7,457.00	$ 2,400.00
Transfer from Reserve Fund	$ 14,650.00		$ 9,890.65
REVENUE TOTAL	**$ 106,750.00**	**$ 91,572.07**	**$ 93,977.46**

Expenses	2020 Budget	2020 Projections	2021 Budget
Bank Service Charges & Interest	$ 100.00	$ 175.00	$ 175.00
Board Development			
Meetings & Workshops	$ 2,500.00	$ 1,005.70	$ 2,000.00
Membership Dues and Licenses			
Miscellaneous costs			
Office maintenance and supplies	$ 1,200.00	$ 1,700.00	$ 1,351.81
Professional Fees/ Annual Audit	$ 5,500.00	$ 5,500.00	$ 5,500.00
Professional Development & Training	$ 500.00		
Staffing & Benefits	$ 35,550.00	$ 28,262.07	$ 32,160.00
Storage/Rental Space			
Telephone & Web/Email Hosting	$ 200.00	$ 253.40	$ 300.00
Administration Total	**$ 45,550.00**	**$ 36,896.17**	**$ 41,486.81**
Business Development Grant			
Storefront Improvement Grant	$ 1,000.00	$ 1,314.00	$ 1,000.00
Safety Improvement Grant			
Business Incentives Total	**$ 1,000.00**	**$ 1,314.00**	**$ 1,000.00**
Advertising, Promotions & Publications	$ 500.00		$ 500.00
Banners, Signs & Maintenance	$ 12,000.00		$ 15,000.00
Miscellaneous			
Strategic planning and Special projects			
Events	$ 1,500.00	$ 500.00	$ 1,500.00
Transportation, Parking, and Transit			
Website / Social Media	$ 2,000.00	$ 2,459.94	$ 2,500.00
Marketing & Promotion Total	**$ 16,000.00**	**$ 2,959.94**	**$ 19,500.00**
Enhanced Streetscape Renewal	$ 5,000.00		$ 2,400.00
Equipment & Supplies Rental	$ 1,000.00	$ 500.61	$ 1,000.00
Holiday Décor	$ 5,000.00	$ 5,000.00	$ 5,000.00
Supplies	$ 1,200.00	$ 1,208.02	$ 1,200.00
Graffiti Removal	$ 1,500.00	$ 750.00	$ 1,500.00
Landscaping	$ 15,000.00	$ 15,096.27	$ 15,000.00
Murals/ Art Programs			
Safety Programs	$ 5,000.00		
Street Furnishings - Bike Racks, kiosks, benches			
Street Maintenance	$ 3,000.00		$ 1,000.00
Street Lighting (other lighting)	$ 3,500.00	$ 8,730.70	$ 500.00
Other Initiatives and Miscellaneous	$ 1,000.00		
Physical Enhancements & Maintenance Total	**$ 41,200.00**	**$ 31,285.60**	**$ 27,600.00**
Contingency Fund -Over/Under allocation	$ 2,000.00		$ 3,890.65
Capital Reserve Fund	$ 1,000.00	$ 1,000.00	$ 500.00
Other Total	**$ 3,000.00**	**$ 1,000.00**	**$ 4,390.65**
EXPENSE TOTAL	**$ 106,750.00**	**$ 73,455.71**	**$ 93,977.46**
NET INCOME (LOSS)	**$ -**	**$ 18,116.36**	**$ -**

PROVENCHER BOULEVARD BIZ
2021 Year of Budget
Budget Summary

Revenue	2020 Budget	2020 Projections	2021 Budget
BIZ Levy	$ 65,000.00	$ 69,683.86	$ 65,000.00
Grants - City of Winnipeg	$ 12,000.00	$ -	$ 6,586.81
Other Revenue	$ 29,750.00	$ 21,888.21	$ 22,390.65
REVENUE TOTAL	**$ 106,750.00**	**$ 91,572.07**	**$ 93,977.46**
Expenses			
Administration Total	$ 45,550.00	$ 36,896.17	$ 41,486.81
Business Incentives Total	$ 1,000.00	$ 1,314.00	$ 1,000.00
Marketing & Promotion Total	$ 16,000.00	$ 2,959.94	$ 19,500.00
Physical Enhancements & Maintenance Total	$ 41,200.00	$ 31,285.60	$ 27,600.00
Transfer to Reserves	$ 3,000.00	$ 1,000.00	$ 4,390.65
EXPENSE TOTAL	**$ 106,750.00**	**$ 73,455.71**	**$ 93,977.46**
Net Income/(Loss)	**$ -**	**$ 18,116.36**	**$ -**

Notes

Revenue

BIZ Levy:

Grants - City of Winnipeg

Community Incentive Grant Banners, Lights, Streetscape - Moved to 2021

Grants - other

Wage Grants

Interest Revenue

2020 Moved 31,000 to Savings account to gain interest.

Projected Over/Underpayment

Sponsorship

Fundraising/Miscellaneous

Wpg Foundation Fund. Savings Account / 2020 WPG Foundation Fund monies for banners.

Transfer from Reserve Fund

Reserve fund will cover 1390.65 budget shortfall.

Expenses

Administration

Business Incentives

Buisness Decorative Rooftop Lighting Program

Marketing & Promotion

Physical Enhancements

2400 from 2021 WPG Foundation fund: Placemaking/Streetscaping (Consider capitol project to add more plugs to center median.

Other expenses