SOUTH OSBORNE BIZ

2021 Budget

Revenue	2020 Budget	2020 Actuals (Nov 19)	2020 Projections
BIZ Levy*	$ 60,585.00	$ 56,016.00	$ 60,585.00
Grants - City of Winnipeg	$ 25,000.00	$ 8,693.00	$ 33,693.00
Grants - Urban Green Team	$ 3,790.00	$ -	$ -
Interest Revenue	$ -	$ -	$ -
City Underpayment from Prior Year	$ -	$ 1,489.00	$ 1,489.00
Sponsorship	$ -	$ -	$ -
Marketing Revenue	$ 8,200.00	$ 565.00	$ 2,453.00
Street Enhancement Revenue	$ -	$ -	$ 1,195.00
GST Rebate	$ -	$ 4,326.00	$ 4,326.00
Transfer from Reserves	$ -	$ -	$ 4,197.00
REVENUE TOTAL	**$ 97,575.00**	**$ 71,089.00**	**$ 107,938.00**

Expenses	2020 Budget	2020 Actuals (Nov 19)	2020 Projections
Board Support and Meeting Costs	$ 1,500.00	$ 873.00	$ 1,000.00
Office Expenses	$ 500.00	$ 259.00	$ 259.00
Rent	$ -	$ 823.00	$ 945.00
City Overpayment from Prior Year	$ 500.00	$ -	$ -
Audit	$ 3,000.00	$ 3,248.00	$ 3,248.00
Bookkeeper Fee	$ 400.00	$ -	$ 400.00
City Economic Dev Officer position contribution	$ -	$ -	$ -
Staffing (Administrator & Cleanliness Worker)	$ 13,000.00	$ 11,128.00	$ 12,420.00
Administration Total	**$ 18,900.00**	**$ 16,331.00**	**$ 18,272.00**
Storefront Improvement Program	$ 5,400.00	$ -	$ 5,400.00
Business Incentives Total	**$ 5,400.00**	**$ -**	**$ 5,400.00**
Advertising, Promotions & Publications	$ 4,000.00	$ 6,108.00	$ 14,351.00
Office	$ 200.00	$ -	$ 200.00
Staff Support	$ 3,375.00	$ 2,175.00	$ 3,375.00
Sponsorship of Area Initiatives	$ 1,000.00	$ 250.00	$ 250.00
Earth Day	$ 1,291.00	$ 280.00	$ 280.00
Food Tours	$ 11,916.00	$ -	$ -
Website/Social Media	$ 960.00	$ 600.00	$ 960.00
New Initiatives	$ 1,293.00	$ -	$ -
2019 AGM Promotion	$ -	$ 327.00	$ 327.00
2019 Photographer	$ -	$ 466.00	$ 466.00
Permits and other	$ 158.00	$ 67.00	$ 184.00
Marketing & Promotion Total	**$ 24,193.00**	**$ 10,273.00**	**$ 20,393.00**
Graffiti Removal	$ 1,800.00	$ 1,800.00	$ 1,800.00
Seasonal Plants	$ 11,300.00	$ 11,288.00	$ 11,288.00
Watering Equipment	$ -	$ -	$ -
Hydro Lighting Costs	$ 2,250.00	$ 672.00	$ 672.00
Winter Displays (trees and greenery)	$ 3,817.00	$ 776.00	$ 9,012.00
2019 Winter Greenery	$ -	$ 1,888.00	$ 1,888.00
Street Enhancements	$ 25,000.00	$ 17,541.00	$ 35,420.00
Spring Spruce Up	$ -	$ 2,256.00	$ 2,256.00
Staff Support	$ 1,125.00	$ -	$ 1,125.00
Street Enhancement Total	**$ 45,292.00**	**$ 36,221.00**	**$ 63,461.00**
Contingency Fund	$ 3,790.00	$ -	$ -
Capital Reserve Fund			
Other Total	**$ 3,790.00**	**$ -**	**$ -**
EXPENSE TOTAL	**$ 97,575.00**	**$ 62,825.00**	**$ 107,526.00**
NET INCOME (LOSS)	**$ -**	**$ 8,264.00**	**$ 412.00**

SOUTH OSBORNE BIZ
2021 Budget
Budget Summary

Revenue	2020 Budget	2020 Projections	2021 Budget
BIZ Levy*	$ 60,585.00	$ 60,585.00	$ 61,430.00
Grants - City of Winnipeg	$ 25,000.00	$ 33,693.00	$ -
Other Revenue	$ 11,990.00	$ 13,660.00	$ 9,111.00
REVENUE TOTAL	**$ 97,575.00**	**$ 107,938.00**	**$ 70,541.00**
Expenses			
Administration Total	$ 18,900.00	$ 18,272.00	$ 21,885.00
Business Incentives Total	$ 5,400.00	$ 5,400.00	$ 5,400.00
Marketing & Promotion Total	$ 24,193.00	$ 20,393.00	$ 19,946.00
Street Enhancement Total	$ 45,292.00	$ 63,461.00	$ 23,310.00
Transfer to Reserves	$ 3,790.00	$ -	$ -
EXPENSE TOTAL	**$ 97,575.00**	**$ 107,526.00**	**$ 70,541.00**
Net Income/(Loss)	**$ -**	**$ 412.00**	**$ -**

Notes

Revenue

BIZ Levy:

Grants - City of Winnipeg

Grants - other

Did not have an UGT student in 2020.

Interest Revenue

Projected Over/Underpayment

Sponsorship

Cigarette butt receptacle cost sharing with businesses in 2020.

Fundraising/Miscellaneous

No restaurant tour revenue in 2020.

Transfer from Reserve Fund

In 2021, towards spring spruce up, direct mailer and $2,193 for prior year overpayment.

Expenses

Administration

Rent pertains to storage pod costs in 2020 and 2021. Cleanliness work done by contract for 2020 and 2021.

Business Incentives

Marketing & Promotion

Physical Enhancements

A $500 contribution to Osborne Village BIZ will be made in 2021 towards using their watering gator.

Other expenses