WEST END BIZ

2021 Year of Budget

Revenue	2020 Budget	2020 Projections	2021 Budget
BIZ Levy	$ 683,960.00	$ 683,960.00	$ 689,300.00
Grants - City of Winnipeg	$ 205,500.00	$ 319,400.00	$ 173,500.00
Grants - Other	$ 23,740.00	$ 23,168.00	$ 20,140.00
Interest Revenue	$ 2,500.00	$ 9,000.00	$ 6,000.00
Projected Over/Underpayment from Prior Year	$ (1,710.00)	$ (3,267.00)	$ (24,174.86)
Sponsorship	$ 12,650.00	$ 9,740.00	$ 12,650.00
Fundraising/Miscellaneous	$ 294,639.00	$ 297,837.00	$ 260,371.00
Transfer from Reserve Fund	$ 1,710.00	$ 3,267.00	$ 24,174.86
REVENUE TOTAL	**$ 1,222,989.00**	**$ 1,343,105.00**	**$ 1,161,961.00**

Expenses	2020 Budget	2020 Projections	2021 Budget
Bank Service Charges & Interest	$ 800.00	$ 800.00	$ 800.00
Board Development	$ 1,700.00	$ 1,700.00	$ 2,000.00
Meetings & Workshops	$ 1,600.00	$ 400.00	$ 1,300.00
Membership Dues and Licenses	$ 1,600.00	$ 1,600.00	$ 1,600.00
Miscellaneous costs	$ 10,000.00	$ 4,300.00	$ 11,500.00
Office maintenance and supplies	$ 36,330.00	$ 34,600.00	$ 26,350.00
Professional Fees/ Annual Audit	$ 10,000.00	$ 13,500.00	$ 8,000.00
Professional Development & Training	$ 6,000.00	$ 1,500.00	$ 8,000.00
Staffing & Benefits	$ 123,671.00	$ 113,372.00	$ 130,108.00
Storage/Rental Space	$ 35,000.00	$ 35,000.00	$ 35,000.00
Telephone & Web/Email Hosting	$ 7,500.00	$ 7,500.00	$ 8,000.00
Administration Total	**$ 234,201.00**	**$ 214,272.00**	**$ 232,658.00**
Business Development Grant	$ 41,000.00	$ 36,000.00	$ 41,000.00
Storefront Improvement Grant			
Safety Improvement Grant			
Business Incentives Total	**$ 41,000.00**	**$ 36,000.00**	**$ 41,000.00**
Advertising, Promotions & Publications	$ 34,000.00	$ 34,000.00	$ 34,000.00
Banners, Signs & Maintenance			
Miscellaneous	$ 73,547.00	$ 66,167.00	$ 78,435.00
Strategic planning and Special projects	$ 38,341.00	$ 31,457.00	$ 38,120.00
Events	$ 4,700.00	$ 1,500.00	$ 4,700.00
Transportation, Parking, and Transit			
Website / Social Media	$ 8,000.00	$ 8,000.00	$ 8,000.00
Marketing & Promotion Total	**$ 158,588.00**	**$ 141,124.00**	**$ 163,255.00**
Enhanced Streetscape Renewal			
Equipment & Supplies Rental			
Holiday Décor			
Supplies			
Graffiti Removal	$ 56,726.00	$ 36,560.00	$ 60,030.00
Landscaping			
Murals/ Art Programs	$ 58,114.00	$ 6,846.00	$ 56,380.00
Safety Programs	$ 197,400.00	$ 163,090.00	$ 187,360.00
Street Furnishings - Bike Racks, kiosks, benches	$ 145,633.00	$ 107,797.00	$ 82,255.00
Street Maintenance	$ 61,080.00	$ 48,847.00	$ 59,410.00
Street Lighting (other lighting)	$ 2,000.00	$ 1,500.00	$ 2,000.00
Other Initiatives and Miscellaneous	$ 268,247.00	$ 258,128.00	$ 277,613.00
Physical Enhancements & Maintenance Total	**$ 789,200.00**	**$ 622,768.00**	**$ 725,048.00**
Funds carried forward to 2021		$ 328,941.00	
Capital Reserve Fund			
Other Total	**$ -**	**$ 328,941.00**	**$ -**
EXPENSE TOTAL	**$ 1,222,989.00**	**$ 1,343,105.00**	**$ 1,161,961.00**
NET INCOME (LOSS)	**$ -**	**$ -**	**$ -**

WEST END BIZ
2021 Year of Budget
Budget Summary

Revenue	2020 Budget	2020 Projections	2021 Budget
BIZ Levy	$ 683,960.00	$ 683,960.00	$ 689,300.00
Grants - City of Winnipeg	$ 205,500.00	$ 319,400.00	$ 173,500.00
Other Revenue	$ 333,529.00	$ 339,745.00	$ 299,161.00
REVENUE TOTAL	**$ 1,222,989.00**	**$ 1,343,105.00**	**$ 1,161,961.00**
Expenses			
Administration Total	$ 234,201.00	$ 214,272.00	$ 232,658.00
Business Incentives Total	$ 41,000.00	$ 36,000.00	$ 41,000.00
Marketing & Promotion Total	$ 158,588.00	$ 141,124.00	$ 163,255.00
Physical Enhancements & Maintenance Total	$ 789,200.00	$ 622,768.00	$ 725,048.00
Transfer to Reserves	$ -	$ 328,941.00	$ -
EXPENSE TOTAL	**$ 1,222,989.00**	**$ 1,343,105.00**	**$ 1,161,961.00**
Net Income/(Loss)	**$ -**	**$ -**	**$ -**

Notes

Revenue

BIZ Levy:

For The West End Zone.

Grants - City of Winnipeg

Includes grants awarded for graffiti removal, cleaning services for parking meters, parks and open space maintenance. Street furnishings, decorative signs, banners, flags plus misc. and capital projects

Grants - other

Urban Green Team for seasonal street maintenance staff, Employment & Social Development Canada for seasonal mural mentor and a second tour guide, plus grants for seasonal patrols.

Interest Revenue

This income is coming from interest gained from our existing banks accounts for operations and reserves.

Projected Over/Underpayment

The projected overpayment included in the 2021 budget is base in the estimated amount provided by the City's taxation department as of August 31,2020.

Sponsorship

Included Tickets sales for tours & Advertising, Floral display project & other miscellaneous.

Fundraising/Miscellaneous

Transfer from Reserve Fund

Expenses

Administration

Miscellaneous expenses includes expenses that do not fall into any other budgeted account, and any unforeseen costs.

Business Incentives

For the 2021 proposed budget all grant types available for BIZ members are being accounted for under Promotion & Development - Grants & Rebates for BIZ members.

Marketing & Promotion

Tours, General expenses and staffing are accounted for under miscellaneous.

Physical Enhancements

Street clean ups in partnership with community groups and schools are accounted for under other initiatives & miscellaneous. We do not rent equipment or supplies. All tools and equipment purchased for the BIZ, supplies are accounted for under Equipment & Supplies budget line. Also included on this line is the cost ($17,000.00)for flowers &planter Maintenance. Amounts for Street Elements & Capital Projects are accounted for under street furnishings-bike racks, Kiosks, benches

Other expenses