TRANSIT INFRASTRUCTURE RESERVE
TERMS OF REFERENCE

Background: Effective January 1, 2024, this reserve provides funding for the debt and finance costs incurred for the replacement of the North Garage capital project.

Purpose: The Transit Infrastructure Reserve was established to provide funding for:

- the annual debt and financing costs for the borrowing incurred for the replacement of the North Garage capital project.

Fund Manager: Director of Transit

Investment strategy: Investment of the reserve funds will be consistent with the approved City of Winnipeg Investment Policy.

Funding formula: This reserve is funded through a dedicated, annual .33% property tax increase beginning in 2024 for 2 years to provide ongoing annual revenue transferred from the General Revenue Fund.