Minute No. 333
Report - Executive Policy Committee - April 21, 2004

Item No. 2 Winpak Development Expansion Proposal
File FI-2.4.4.1

COUNCIL DECISION:

Council concurred in the recommendation of the Executive Policy Committee and adopted the following:

1. That the City of Winnipeg approve the balance of $800,000.00 required for the construction and improvement of the Whytewold Road extension, subject to the Government of Canada contributing $1.3 million to the project.

2. That the Standing Committee on Fiscal Issues identify a source of funding for the foregoing economic development initiative.

3. That a tax credit of up to $300,000.00 be approved for the 2004 tax year to support the economic development initiative.

4. That the Proper Officers of the City be authorized to do all things necessary to implement the intent of the foregoing.

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DECISION MAKING HISTORY:

Moved by His Worship Mayor Murray,
That the recommendation of the Executive Policy Committee be adopted.

Carried

EXECUTIVE POLICY COMMITTEE RECOMMENDATION:

On April 21, 2004, the Executive Policy Committee passed the following motion, namely:

WHEREAS Winpak Ltd. is a major company with over 2000 employees internationally and with corporate offices, and over 600 employees, located in Winnipeg;

AND WHEREAS Winpak Ltd. is proposing an expansion to its existing operations in Winnipeg at an estimated cost of $58 million for new construction and equipment that will result in the creation of 150 new jobs;

AND WHEREAS Winpak Ltd.'s proposed expansion is consistent with the Homegrown Economic Development Strategy, which recommends that the City support economic development efforts that produce; net tax benefits to the community, job creation, investment that promotes local business retention, and improved export development capability;

AND WHEREAS Winpak Ltd. requires the improvement and extension of Whytewold Road to be completed, at an estimated cost of $2.1 million, in order to accommodate their expansion;

AND WHEREAS the Department of National Defence (DND) is undertaking an adjacent expansion estimated at $45 million;

AND WHEREAS the Department of National Defence (DND) is prepared to transfer the required portion of Whytewold Road to the City of Winnipeg and to commit $1.3 million to the improvement of the said roadway and services;

THEREFORE BE IT RESOLVED THAT the City of Winnipeg approve the balance of $800,000.00 required for the construction and improvement of the Whytewold Road extension, subject to the Government of Canada contributing $1.3 million to the project;

BE IT FURTHER RESOLVED THAT the Standing Committee on Fiscal Issues identify a source of funding for the foregoing economic development initiative;

AND BE IT RESOLVED THAT a tax credit of up to $300,000.000 be approved for the 2004 tax year to support the economic development initiative.