Agenda – Executive Policy Committee – October 20, 2021

Report – Standing Policy Committee on Finance – October 15, 2021

Moved by Councillor

That Rule 10(3) of The Procedure By-law No. 50/2007 be suspended in order that the following item, which was received less than four business days preceding the committee meeting, be considered by Committee.

Item No. 1 Water and Sewer Rates Schedules

STANDING COMMITTEE RECOMMENDATION:

On October 15, 2021, the Standing Policy Committee on Finance submitted the following to the Executive Policy Committee:

1. That any future Water and Sewer Rate Schedules leverage the benefits of multiyear balanced budgeting and be established to align with any future multiyear balanced budget covering the same four–year cycle;

2. That the Proper Officers of the City of Winnipeg be authorized to do all things necessary to implement the intent of the foregoing.

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DECISION MAKING HISTORY:

STANDING COMMITTEE RECOMMENDATION:

On October 15, 2021, the Standing Policy Committee on Finance passed the following motion:

WHEREAS the City of Winnipeg's Water and Waste Department regularly brings forward for council's consideration a water and sewer rate report that, upon council adoption, sets water and sewer rates for a specified time period;

AND WHEREAS water and sewer rates have a direct impact on city of Winnipeg budgets;

AND WHEREAS the multiyear balanced budget spans four operating budget years;

AND WHEREAS Winnipeg's multiyear balanced budget provides the benefits of predictability, stability and certainty over four years of property tax rates, fees, expenditures and service levels for taxpayers, stakeholders, city departments and funding partners like senior levels of government;

AND WHEREAS the most recent water and sewer rate recommendations covered 2020-2023, which is in line with the 2020-2023 multiyear balanced budget;

AND WHEREAS it would be advantageous and prudent to align the span years of future water and sewer rate schedules with any future multiyear balanced budget timelines;

THEREFORE BE IT RESOLVED that the Standing Policy Committee on Finance recommend to the Executive Policy Committee that any future Water and Sewer Rate Schedules leverage the benefits of multiyear balanced budgeting and be established to align with any future multiyear balanced budget covering the same four year cycle.