Agenda – Council – October 28, 2021

Report – Standing Policy Committee on Finance – October 15, 2021

Item No. 2 Strategic Priorities Action Plan

STANDING COMMITTEE RECOMMENDATION:

On October 20, 2021, the Executive Policy Committee concurred in the recommendation of the Standing Policy Committee on Finance and submitted the following to Council:

1. That any future Strategic Priorities Action Plan leverage the benefits of multiyear balanced budgeting and be established to align with any future multiyear balanced budget by covering the same four-year cycle.

2. That any future multiyear balanced budget be established to fund the priorities and goals of any future strategic plan.

3. That the Proper Officers of the City be authorized to do all things necessary to implement the intent of the foregoing.

Report – Standing Policy Committee on Finance – October 15, 2021

DECISION MAKING HISTORY:

EXECUTIVE POLICY COMMITTEE RECOMMENDATION:

On October 20, 2021, the Executive Policy Committee concurred in the recommendation of the Standing Policy Committee on Finance and submitted the matter to Council.

STANDING COMMITTEE RECOMMENDATION:

On October 15, the Standing Policy Committee on Finance passed the following motion:

WHEREAS Council has recently adopted the OurWinnipeg 2045 as the City's development plan, which sets a vision for the next 25 years and outlines the City's goals and aspirations at the highest level, and serves to guide the physical, social, environmental, and economic objectives and sustainable land uses and development of our city;

AND WHEREAS development of a Strategic Priorities Action Plan, with the full participation of Council, is a critical next step successful implementation of the goals of OurWinnipeg 2045;

AND WHEREAS the multiyear balanced budget spans four operating budget years;

AND WHEREAS Winnipeg's multiyear balanced budget provides the benefits of predictability, stability and certainty over four years of property tax rates, fees, expenditures and service levels for taxpayers, stakeholders, city departments and funding partners like senior levels of government;

AND WHEREAS the future multiyear balanced budget should fund the future Strategic Priorities Action Plan;

AND WHEREAS it is important to align the years of any future Strategic Priorities Action Plan with the years spanning any future multiyear balanced budget;

THEREFORE BE IT RESOLVED that the Standing Policy Committee on Finance recommend to Council that any future Strategic Priorities Action Plan leverage the benefits of multiyear balanced budgeting and be established to align with any future multiyear balanced budget by covering the same four year cycle;

AND BE IT FURTHER RESOLVED that the Standing Policy Committee on Finance recommend to the Standing Policy Committee that any future multiyear balanced budget be established to fund the priorities and goals of any future strategic plan;

and submitted the matter to the Executive Policy Committee and Council.